

**JLPAA  
REGULAR BOARD MEETING MINUETS**

**April 14, 2021**

**6:30 p.m.**

**19740 Grand Avenue Lake Elsinore, California 92530/ Teleconference (see agenda)**

**CALL TO ORDER 06:30 p.m.**

**ROLL CALL Board Members Present: Rodriguez, Frazier and Davis**

**AGENDA ITEMS TO BE REMOVED - EXECUTIVE DIRECTOR ANNOUNCEMENT**

**Sometimes it is necessary to remove items from the agenda. We apologize for any inconvenience this may cause you.**

**PUBLIC BUSINESS FROM THE FLOOR - AGENDIZED / NON AGENDIZED ITEMS**

**No Public Comments**

**ACTION ITEMS**

**A 1.** Approval of JLPAA Board Minutes for the following meeting date; March 10, 2021.

Motion made by Davis to approve the minutes for March 10, 2021 board minutes.

Second by Frazier

All in favor by roll call: Rodriguez, Frazier and Davis.

Motion carried and approved.

**A 2.** Approval of a “Temporary Telework Policy” to address COVID-19 remote working conditions

Motion made by Davis to approve a Temporary Telework Policy” to address COVID-19 remote working conditions

Second by Frazier

All in favor by roll call: Rodriguez, Frazier and Davis.

Motion carried and approved.

**A 3.** Approval of Charter School Capital (CSC) Resolutions

Motion made by Davis to approve Charter School Capital (CSC) Resolutions

Second by Frazier

All in favor by roll call: Rodriguez, Frazier and Davis.

Motion carried and approved.

#### **A 4. Approval of the 2021-2022 Budget**

Motion made by Davis to approve the 2021-2022 Budget

Second by Frazier

All in favor by roll call: Rodriguez, Frazier and Davis.

Motion carried and approved.

#### **A 5. Approval to contract with Comfort Insurance Services**

#### **No Action Taken**

**A 6.** Approval for Julia Lee Performing Arts Academy to obtain an EIDL loan up to an additional \$350,000 through (Small Business Association) SBA

Motion made by Frazier to approve Julia Lee Performing Arts Academy to obtain an EIDL loan up to an additional \$350,000 through (Small Business Association) SBA

Second by Davis

All in favor by roll call: Rodriguez, Frazier and Davis.

Motion carried and approved.

### **DISCUSSION ITEMS**

**D 1.** Monthly Report (Charter Impact; Theresa Thompson) (Please see presentation)

**D 2.** Executive Director Monthly Report (Oral Report); Students back as of April 12, 2021 (TK-2) (3<sup>rd</sup> -7<sup>th</sup>) April 19, 2021. 5-year Charter Renewal starts July 1, 2021. We will continue to update the budget as needed. JLPAA will be hiring more staff for the fall. Teacher retention is above 90% for the fall. We are still waiting to hear about the after-school grant. JLPAA will have an update to our facility expansion by the next meeting

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**D 3.** Principal Monthly Report (Oral Report); Last month all families were surveyed about the re-opening of school building for this school year. The survey allowed us to receive feedback from the parents. Once we received information from the CDC and the CDE we created schedules for the JLPAA staff for a variety of items (student supervision, cleaning/disinfection, dismissal etc.)

We are using our Distance Learning schedule: Group A and Group B for our TK-4 students. Our students in grades 5-7 will continue to use their distance learning schedule also. The families that decided to attend in person school have become our Group A students (roomies) attending direct

instruction (8:00am-11:00am); lunch and transportation home (11:00am-12:00pm) and independent/asynchronous activities (12:00pm-1:00pm). Our families that have elected to remain on Distance Learning (zoomies) are the Group B students. Their schedule begins at 10:00am-11:00am- Independent/asynchronous activities, lunch 11:00am-12:00pm and then direct instruction/synchronous instruction from 12:00pm-3:00pm.

Our roomies in TK-2nd grades started attending school on Monday, April 12, 2021. They will attend every Monday and Tuesday. The students may arrive as early as 7:30am for breakfast and they are dismissed from the building at the door closest to their classrooms. Every student is given a lunch, milk and/or a juice upon dismissal.

Our roomies in 3-7 grades will begin attending in person instruction on Wednesday, April 28, 2021. These students will attend in person every Wednesday and Thursday. Due to the nature of the middle school schedule, the middle school teachers will instruct their students in a hybrid manner. Friday instruction will continue in a Distance Learning manner.

What's Next:

- Visual art contest-RCOE
- Parent meetings, ELAC meetings via Zoom
- End of year testing (NWEA, CAASPP, ELPAC)
- Planning for the 2021-2022 school year

#### **D 4. IT Manager and Facilities Manager Monthly Report (Oral Report); Re-opening**

Setup classes rooms, installed sanitizer stations.

scheduled cleanings with electrostatic machines.

issued desk shields and face masks.

Issued materials for reopening accommodations to teachers.

We created pickup and drop plans.

#### **Food program**

We are offering 5-day breakfast and lunch kits for take home.

on site, grab and go lunches from hot food carts at each pickup area.

#### **SIS systems**

Setting up systems for next school year

training with vendor on new features and techniques

creating: 2021-2022

Calendars

Learning periods

Reporting periods

### **Classes**

Online enrollment options

Third NWEA Testing period

Setting up student database

Updating current student data

Working on schedules and procedures for testing days

Second semester progress reports

Helped teachers prepare second semester progress report cards.

Printed second semester progress report card for grab and go pick up or mailing.

**D 5.** Community Outreach Discussion for JLPAA: Community outreach will be added to the agenda going forward to cover ongoing community events.

**Board Comment: None**

**Motion to adjourn meeting by Davis Second by Frazier;** All in favor by roll call: Rodriguez, Frazier and Davis

**motion carried and approved.**

ADJOURNMENT: 07:38 p.m.

**JLPAA  
REGULAR BOARD MEETING MINUETS**

**March 10, 2021**

**6:30 p.m.**

**19740 Grand Avenue Lake Elsinore, California 92530/ Teleconference (see agenda)**

**CALL TO ORDER 06:30 p.m.**

**ROLL CALL Board Members Present: Rodriguez, Briseno, Frazier, Schramm and Davis**

**AGENDA ITEMS TO BE REMOVED - EXECUTIVE DIRECTOR ANNOUNCEMENT**

**Sometimes it is necessary to remove items from the agenda. We apologize for any inconvenience this may cause you.**

**PUBLIC BUSINESS FROM THE FLOOR - AGENDIZED ITEMS**

**No Public Comments**

**ACTION ITEMS**

**A 1.** Approval of JLPAA Board Minutes for the following meeting date; February 10, 2021. (No Public Comment)

Motion made by Davis to approve the minutes for February 10, 2021 board minutes.

Second by Frazier

All in favor by roll call: Rodriguez, Frazier, Briseno and Davis.

Motion carried and approved.

**A 2.** Approval to revoke Charter Impact's 2021 2022 renewal as the back office support for JLPAA. CEO to send revocation letter. (No Public Comment)

Motion made by Briseno to revoke Charter Impact's 2021 2022 renewal as the back office support for JLPAA. CEO to send revocation letter

Second by Davis

All in favor by roll call: Rodriguez, Frazier, Briseno and Davis.

Motion carried and approved.

**A 3.** Approval of Absolute Charter Group as the back office support starting July 1, 2021. (No Public Comment)

Motion made by Davis to approve Absolute Charter Group as the back office support starting July 1, 2021.

Second by Briseno

All in favor by roll call: Rodriguez, Frazier, Briseno and Davis.

Motion carried and approved.

**A 4. Approval of Education Code 215: Pupil and Student Suicide Prevention Policy (grades K-12)**

**No Action Taken**

**A 5. Approval of Education Code 49381: Sexual Abuse and Sex Trafficking Prevention (grades 6-12) (No Public Comment)**

Motion made by Davis to approve Education Code 49381: Sexual Abuse and Sex Trafficking Prevention (grades 6-12)

Second by Briseno

All in favor by roll call: Rodriguez, Frazier, Briseno and Davis.

Motion carried and approved.

**A 6. Approval of Education Code 51930: California Healthy Youth Act (CHYA) (grades K-12)**

Motion made by Davis to approve Education Code: California Healthy Youth Act (CHYA) (grades K-12) (No Public Comment)

Second by Frazier

All in favor by roll call: Rodriguez, Frazier, Briseno and Davis.

Motion carried and approved.

**A 7. Approval of the 2<sup>nd</sup> Interim Financial Report (Charter Impact will provide the multi year)**

Motion made by Frazier to approve the 2<sup>nd</sup> Interim Financial Report

Second by Briseno

All in favor by roll call: Rodriguez, Frazier, Briseno and Davis.

Motion carried and approved.

**A 8. Approval to continue to use Samyr Codio of Hodges & Hammons Certified Public Accountants as JLPAA's Independent Auditor for 2020 2021.**

Motion made by Frazier to approve Samyr Codio of Hodges & Hammons Certified Public Accountants as JLPAA's Independent Auditor for 2020 2021.

Second by Briseno

Motion carried and approved.

### **DISCUSSION ITEMS**

**D 1.** Monthly Report (Charter Impact; Theresa Thompson) (Please see presentation)

**D 2.** Executive Director Monthly Report (Oral Report); JLPAA is working towards re-opening in April. JLPAA has received feedback from the Riverside Health Department and we are working on updating the changes that they recommended. CCSA conference is next week and the Brown Act Training is on March 18, 2021 at 12:00pm. Please attend.

**D 3.** Principal Monthly Report (Oral Report); Wal-Mart ribbon cutting event is March 31<sup>st</sup>, students will be performing. Some teachers and staff has started to get the COVID vaccine.

**D 4.** IT Manager and Facilities Manager Monthly Report (Oral Report); Lunch program continues and JLPAA has interviewed parents regarding the lunch program and continues to market on the site and Facebook. Also, JLPAA is working on cleaning schedules and for re-opening.

**D 5.** Community Outreach Discussion for JLPAA: Community outreach will be added to the agenda going forward to cover ongoing community events.

**Board Comment: None**

**Motion to adjourn meeting by Briseno Second by Davis; All in favor by roll call:**

Rodriguez, Frazier, Briseno, Davis

**motion carried and approved.**

ADJOURNMENT: 07:21 p.m.

**JULIA LEE PERFORMING ARTS ACADEMY**  
**TEMPORARY TELEWORK POLICY**  
**TO ADDRESS COVID-19 REMOTE WORKING CONDITIONS**

**Purpose**

Julia Lee Performing Arts Academy (the “School”) recognizes approved teleworking as a necessary work arrangement while the School is closed during the ongoing coronavirus (“COVID-19”) pandemic. This policy details conditions and requirements which apply to all temporary telework assignments during the School’s closure due to COVID-19.

**Definition**

Teleworking allows employees to work at home or in an approved remote location for all or part of their regular workweek. Teleworking is not an entitlement, nor is it a school-wide benefit. This temporary arrangement in no way alters or changes the terms and conditions of employment with the School, and the promulgation of this Policy creates no employee rights in relation to teleworking. Furthermore, the School has the right to refuse to make telework available to an employee and to terminate a telework assignment without cause at any time in its sole and unreviewable discretion.

**General Requirements**

Employees shall not telework unless they receive advance written approval from the School. Employees shall make arrangements with their supervisor and co-workers to address on-site job demands that arise, including returning to the work site to perform certain job duties as needed or as directed by their supervisor. Employees shall be responsible for following all School policies and procedures when teleworking. Employees shall also be solely responsible for the performance of their telework duties; assistance from third parties is strictly prohibited.

Nonexempt employees will be required to (1) record all hours worked as assigned by the School and (2) take and document applicable meal/rest periods. Nonexempt employees must also receive written approval from a supervisor prior to working additional hours or overtime. Failure to comply with timekeeping and work hours requirements may result in disciplinary action, up to and including termination from employment.

**Eligibility Considerations**

Consideration will be given to employees who work in positions adaptable for telework assignments, particularly those who have demonstrated work habits and performance well-suited to successful teleworking. In the sole discretion of the School and its management, the following eligibility factors will be considered:

- The employee has a position where effective communication can be accommodated electronically;



- The employee's telework assignment will not be detrimental to the productivity or work quality of other employees or the effective operation of the School;
- The employee must be able to perform work from home or an approved remote location without distractions or unnecessary risk to the security of School data, records, networks, or confidentiality generally;
- The employee's equipment and software must meet the School's guidelines/standards, and the employee's needs for Information Technology ("IT") support must be minimal;
- Telework sites must be in California;
- The employee must be effective at working independently for extended periods of time;
- The employee has demonstrated or can demonstrate effective time-management skills by completing tasks efficiently and within any required deadlines;
- The employee must maintain connections with work groups or teams from their remote work location; and
- The employee has no recent or pending corrective or disciplinary actions.

### **Supervisor Responsibilities**

Supervisors managing employees who have been permitted to telework must effectively:

- Implement the telework policy/guidelines;
- Conduct remote supervision;
- Understand the technology and tools necessary for successful remote supervision; and
- Establish communication protocols with telework employees, including making continued efforts to involve teleworking employees in office/department events, messages, etc. as applicable to preserve teamwork.

Supervisors will assess each employee's progress on a telework assignment periodically to ensure the employee's compliance with telework requirements, and address any work-related issues, including completing evaluations and other performance management as appropriate.

### **Communication and Accessibility**

Employees and supervisors must determine how communication between the teleworking employee, the worksite, and/or other employees also teleworking will be handled. Employees shall keep their supervisor and as needed, their co-workers or other School stakeholders (e.g., students and/or parents), informed of their availability so these individuals know how and when to reach the employee during the employee's telework assignment. Employees must be accessible by phone and email at all times to their supervisor, co-workers, School stakeholders, and the School generally during assigned work hours. Employees must notify their supervisors if they leave their telework site during agreed upon hours, aside from applicable meal and rest periods. Employees must post their telework schedule on their calendar, including applicable meal and rest periods. Employees must also remain flexible in their scheduling, and shall be available to attend staff meetings and other meetings as required by their supervisor.

### **Safety**

The telework space is considered an extension of the School's worksite. Employees will have the same responsibility for safe practices, accident prevention, and accident/injury reporting as in the regular worksite. In case of injury, accident, theft, loss, or tort liability related to telework, the employee must immediately report the event to their supervisor and allow the School or its authorized agent to investigate and/or inspect the telework site as needed.

Employees are responsible for establishing and maintaining a designated, adequate workspace at their telework location. When the telework location is the employee's home, the employee is responsible for ensuring the location is safe (free from hazards and other dangers to the employee or equipment), clean, professional, and free of distractions (e.g., children, pets, electronic devices, etc.).

### **Supplies, Equipment, and Furniture**

The School will determine, with information supplied by the employee and the supervisor, the appropriate equipment needs (including hardware, software, modems, phone and data lines, facsimile equipment or software, and photocopiers) for each telework assignment on a case-by-case basis. The School will not provide office furniture for the workspace at home.

All necessary technology equipment will be supplied and maintained by the School, subject to availability. Equipment supplied by the School is to be used for work purposes only. Employees must sign an inventory of all School property and agree to protect the items from damage or theft. Employees shall not be entitled to reimbursement for their use of School property. Employees shall be held liable to the School whenever their wrongful or negligent act or omission causes loss, theft, disappearance, damage to, or destruction of School property. Upon cessation of a telework assignment, all School property must be returned to the School.

### **Reimbursement**

The School shall reimburse employees for actual and necessary expenses incurred in the employee carrying out School business when such expenses are expressly authorized and preapproved by the School.

The School shall reimburse an employee's use of their own technology resources at \$40.00 per month, based upon a reasonable percentage of work-related use. Cell phone expenses are limited to the employee's share of the plan, taxes, and access fees. (i.e., an employee on a "family plan" may receive reimbursement only for the cost of their phone line). This amount also includes reimbursement for a reasonable portion of Internet expenses and computer use.

Employees who believe their expenses exceed the reimbursement the School provides may contact the School to discuss their situation. Employees shall be required to submit copies of their internet and/or cell phone bills for review. Such bills may be redacted as needed to remove any private/confidential information.

### **Information Security and Confidentiality**

Employees must never provide any third parties access to the School network or share network access passwords, and must comply with all policies and procedures related to information security and network access.

Consistent with the School's expectations of information security for employees working at the office, teleworking employees must ensure that their telework location is secure and communications provided or sensitive work performed from the telework location remain confidential, away from the presence of family members or guests. Any School materials taken home, such as confidential personnel or pupil records, must be kept in a secure space within the telework location and not be made accessible to any third parties, including the employee's family members or guests. Steps which employees may take to increase security of School materials/information include use of locked file cabinets and desks, regular password maintenance, shielding computer monitors, and any other actions appropriate for the position and the telework location.

### **Performance Standards**

Employees must maintain the same or an improved level of productivity and work quality while teleworking. If productivity and/or work quality begin to decline, the telework assignment will be reevaluated to determine if changes can be made or termination of the telework assignment is warranted. Telework allows a high amount of flexibility for an employee to complete their work in a timely and proper manner, and it is expected that employees will not abuse this opportunity by allowing their productivity or work quality to decline.

### **Professional Boundaries**

Employees must maintain appropriate levels of professionalism when interacting remotely with students and/or student's family members in full compliance with the School's "Professional Boundaries: Staff/Student Interaction" policy and as summarized below:

- Limit communications with students to issues involving School activities or classes only;
- Ensure professional communications with students by avoiding conversations of an overly personal, inappropriate, sexual, offensive, or indecent nature;
- Respect the privacy rights of students by ensuring communications and/or documents involving confidential pupil information are safeguarded appropriately;
- Maintain the same degree of formality as would be appropriate when working on-site, including in manner of speech, tone, method of communication, and appearance and dress, particularly when the employee may be communicating with students via video chat; and
- Continue to comply with any and all School policies, including enforcing appropriate student behavior and student discipline, child abuse and neglect reporting protocols, and prohibitions on harassment or other inappropriate conduct.

For a copy of the School's Policy, please visit [JLPAA Employee Handbook](#). Employees who fail to demonstrate acceptable professional boundaries during a telework assignment may be subject to disciplinary action, up to and including termination from employment.

## **Evaluation and Duration**

Evaluation of employee performance during the teleworking assignment may include daily interaction by video, phone and/or email between the employee and the supervisor, and weekly face-to-face and/or video meetings whenever possible to discuss work progress and problems, as needed.

The School may modify or terminate telework assignments at any time, with or without cause or advance notice. Although not required, the School shall endeavor to provide seven (7) days' notice of the modification or termination of any telework assignment whenever possible. All telework assignments shall be subject to termination upon resumption of regular onsite duties at the School following the COVID-19 pandemic.

## **JULIA LEE PERFORMING ARTS ACADEMY**

### **ACKNOWLEDGEMENT RESOLUTIONS**

The undersigned, on behalf of JULIA LEE PERFORMING ARTS ACADEMY, a California nonprofit corporation (the “Company”), hereby certifies that the resolutions set forth below were adopted by the Board of Directors (the “Board”) of the Company, in accordance with Section 5211 (a) of the California Nonprofit Corporation Law and the Bylaws of the Company, at a duly noticed meeting held on Wednesday, April 14, 2021 at 6:00 p.m., Pacific Time via Zoom due to social distancing requirements. A quorum of the Board was present at the meeting.

#### Sale of Additional Receivables

WHEREAS, the Company receives and owns and will receive and own from time to time certain receivables or payments due from the State of California, Riverside County, the Riverside County Office of Education, the Riverside Superintendent of Schools, Lake Elsinore Unified School District, the Special Education Local Plan Area (“SELPA”), and/or the United States federal government (in each case, the “Payor”).

WHEREAS, the Company instructs the Payor, pursuant to the Payor’s policies and procedures, as to the location and manner of payment of the Company’s receivables.

WHEREAS, the Board previously authorized the sale of up to (i) \$2,000,000.00 of gross receivables value and (ii) \$1,750,000.00 of initial purchase (face value) to Charter School Capital, Inc. (“CSC”) and wishes to increase the amount authorized at this time;

RESOLVED: That the Board deems it to be in the best interests of the Company to authorize the Company to sell additional receivables and payments (the “Receivables”) to CSC at a discount to face value in an amount not to exceed the lesser of (i) \$2,000,000.00 of gross receivables value and (ii) \$1,250,000.00 of initial purchase (face value) for a total of (i) \$4,000,000.00 of gross receivables value and (ii) \$3,000,000.00 of initial purchase (face value).

RESOLVED FURTHER: That the Company is authorized and directed to sell the Receivables to CSC from time to time pursuant to one or more Receivables Purchase Agreements and related Terms Letters between the Company and CSC, substantially in the form reviewed by the Board, with such changes thereto consistent with these resolutions as an Authorized Officer of the Company shall approve, and including any amendments, supplements or modifications to the foregoing consistent with these resolutions as an Authorized Officer of the Company shall approve from time to time.

RESOLVED FURTHER: That each of Tanya Taylor, as Executive Director; Edwin Rodriguez, as Board President; and William Frazier, as Board Member, (such persons and their duly elected and qualified successors, the “Authorized Officers”) is authorized and directed to execute and deliver, on behalf of the Company, the Receivables Purchase Agreements, the Terms Letters, the Paying Agency Agreements and/or Account Control Agreements, and subject to the limitations set forth herein, such other agreements and other documents and instruments as may be necessary or desirable to effectuate the sale of Receivables contemplated hereby, including, without limitation, agreements or documents as may be necessary to facilitate the sale of Receivables by CSC to an affiliate or third party to finance its purchase of the Receivables, and further including, without limitation, such amendments, supplements or other modifications to any or all of the documents described in this paragraph and consistent with these resolutions as an Authorized Officer of the Company shall approve from time to time.

RESOLVED FURTHER: That the Board of the Company deems it to be in the best interests of the Company to instruct the Payor, in the form provided by CSC, to make the payment of all revenues of the Company administered and paid by the Payor in the manner described in the applicable Receivables Purchase Agreement, the Terms Letter, Paying Agency Agreement and/or Account Control Agreements.

RESOLVED FURTHER: That any two Authorized Officers will execute instructions to the Payor, in the form provided by CSC, directing the payment of all revenues of the Company in the manner described in the Receivables Purchase Agreement, the Terms Letter, the Paying Agency Agreement and/or Account Control Agreements.

RESOLVED FURTHER: That the instructions described in the immediately preceding paragraph will not be altered in any manner nor any other instructions substituted in their place without the prior written approval of the two Authorized Officers and without the express written consent of CSC and that the Payor is to disregard any change in disbursement instructions that are not counter-signed by such two Authorized Officers and CSC.

RESOLVED FURTHER: That the Authorized Officers are, and each of them is, hereby authorized and directed, on behalf and in the name of the Company and subject to the limitations set forth herein, to make all such arrangements, to do and perform all such acts and things, and to execute and deliver all such instruments, certificates and other documents as he or she may deem necessary or appropriate in order to effectuate fully the purpose of each and all of the foregoing resolutions and the transactions contemplated thereby (hereby ratifying and confirming any and all actions taken heretofore and hereafter by such officers to accomplish such purposes).

The foregoing resolutions were passed by a vote of the Board of Directors and adopted at the meeting of the Board of Directors of the Company on the date referred to above, by the following vote:

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Absent: \_\_\_\_\_

Abstain: \_\_\_\_\_

\* \* \*

The undersigned certifies further that the foregoing resolutions have not been modified, amended or rescinded and are in full force and effect as of the date hereof.

**JULIA LEE PERFORMING ARTS ACADEMY**

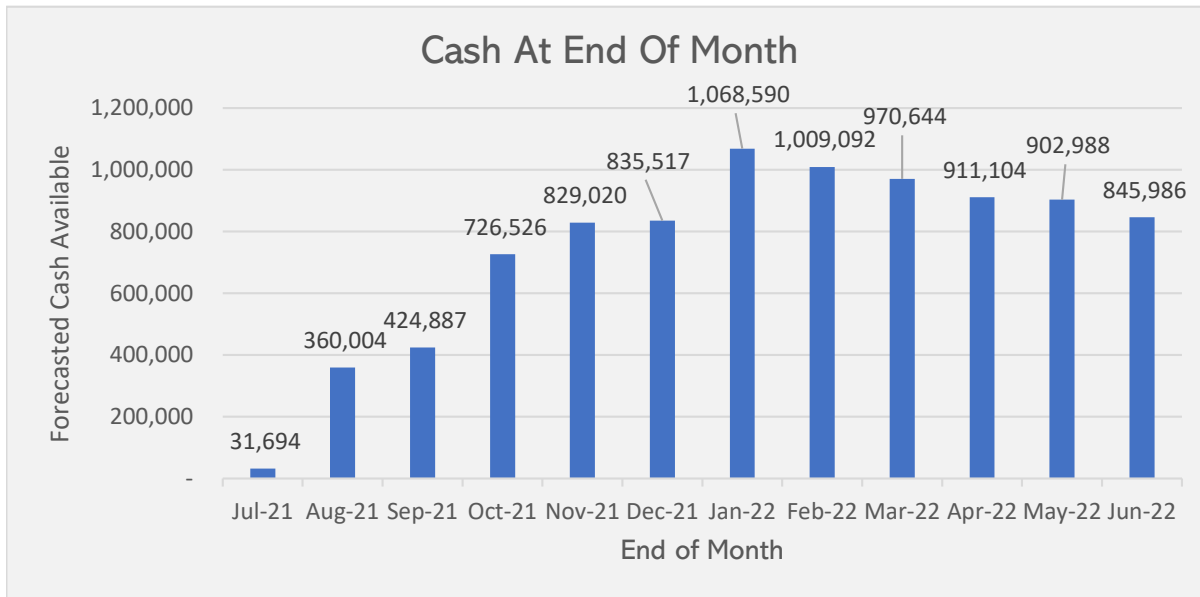
By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_, 2021



# Julia Lee Performing Arts Academy

## Financial Metrics

**Absolute!**  
Charter Group



<u>CASH BALANCE</u>	
	\$ 845,986
<b>CASH IN</b>	\$ 5,517,183
<b>CASH OUT</b>	\$ 5,196,266

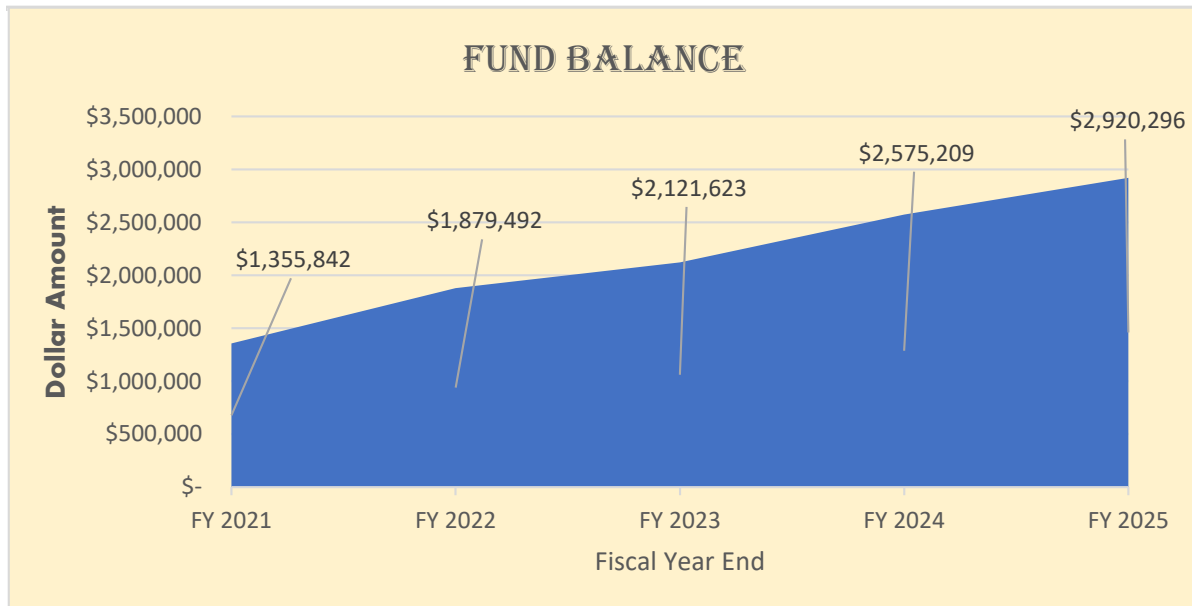
Min. Cash Requirement = 1,167,793

- 1 - Cash is expected to be above the '3-months of expense' minimum
- 2 - No additional factoring is needed for 2021-22 to maintain normal operations
- 3 - Cash will increase by \$320,918 this year

# Julia Lee Performing Arts Academy

## Financial Metrics

**Absolute!**  
Charter Group



### FUND BALANCE PERCENTAGE

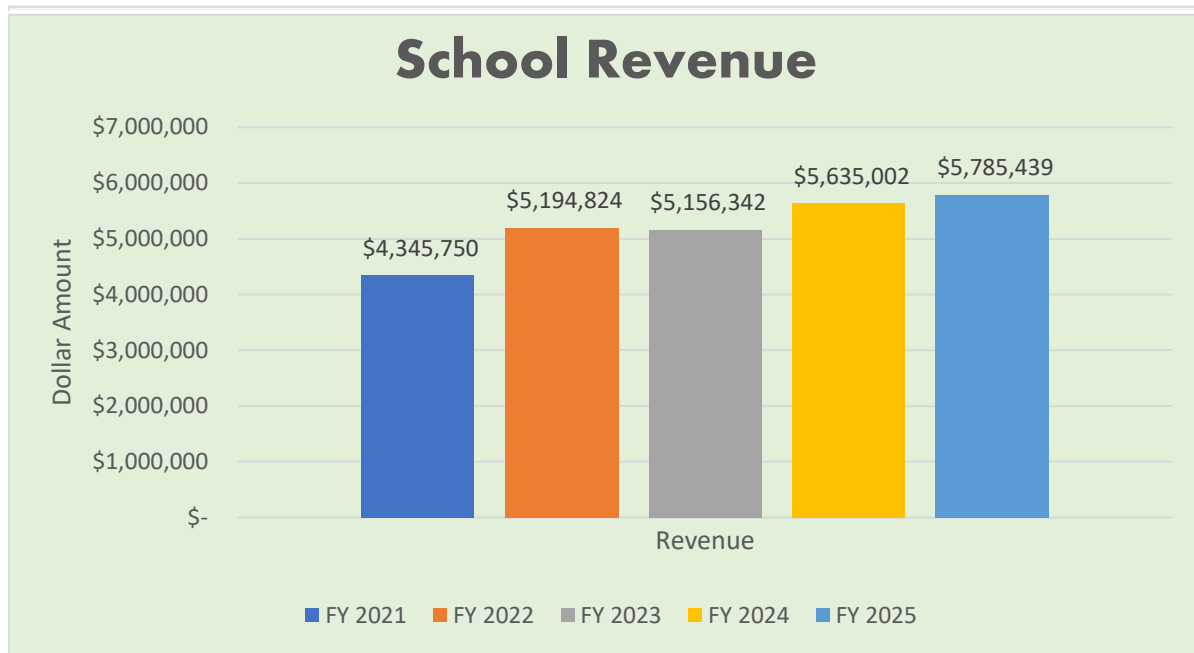
RCOE Requirement = 5%

FY 2021	39.6%
FY 2022	40.2%
FY 2023	43.2%
FY 2024	49.7%
FY 2025	53.7%

- 1 - The fund balance is expected to exceed the RCOE requirement of 5% in FY21 and all future years
- 2 - The fund balance includes all assets and is reduced by all liabilities
- 3 - The fund balance provides an indication of an entities ongoing viability

# Julia Lee Performing Arts Academy

## Financial Metrics



- 1 - Revenue represents all income received by the school during each fiscal year
- 2 - The Average Daily Attendance (ADA) of students accounts for a majority of revenue
- 3 - The school also receives revenue for any special education, foster youth, homeless and low income students
- 4 - In the 2021 fiscal year the school received funding from multiple learning loss mitigation funding sources
- 5 - The school is expected to receive additional learning loss funds in the 2022 fiscal year

**BUDGET REVIEW**  
**Julia Lee Performing Arts Academy**  
**REVENUE SPENT PER DOLLAR**  
(%s)

	<b>FY 20-21</b>	<b>FY 21-22</b>	<b>FY 22-23</b>	<b>FY 23-24</b>	<b>FY 24-25</b>
	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
<b>Revenue</b>	100%	100%	100%	100%	100%
<i>Classroom based expenses</i>					
Certificated Salaries	25%	28%	30%	29%	30%
Classified Salaries	14%	21%	21%	20%	20%
Benefits	11%	14%	16%	15%	15%
Books and Supplies	4%	5%	5%	5%	6%
Subagreement Services	6%	4%	5%	5%	5%
Facilities, Repairs and Other Leases	10%	10%	10%	9%	9%
<i>Non-classroom based expenses</i>					
Operations and Housekeeping	1%	2%	2%	2%	2%
Professional/Consulting Services	6%	6%	7%	7%	7%
Total Expenses	78%	90%	95%	92%	94%
<b>Net Surplus</b>	<b>22%</b>	<b>10%</b>	<b>5%</b>	<b>8%</b>	<b>6%</b>

# Julia Lee Performing Arts Academy

## Multi-Year Forecast

**Absolute!**  
Charter Group

	2021-22	2022-23	2023-24	2024-25	2025-26
	Budget	Budget	Budget	Budget	Budget
<b>Assumptions</b>					
LCFF COLA	3.84%	2.98%	3.05%	0.00%	0.00%
Attendance Rate	95.0%	95.0%	95.0%	95.0%	95.0%
Enrollment	385.00	415.00	445.00	457.00	457.00
Average Daily Attendance	365.75	394.25	422.75	434.15	434.15
<b>Revenues</b>					
<b>State Aid - Revenue Limit</b>					
8011 LCFF State Aid	\$ 2,994,466	\$ 3,357,126	\$ 3,728,782	\$ 3,829,333	\$ 3,829,333
8012 Education Protection Account	73,150	78,850	84,550	86,830	86,830
8019 State Aid - Prior Year	-	-	-	-	-
8096 In Lieu of Property Taxes	695,934	750,163	804,392	826,083	826,083
	<u>3,763,550</u>	<u>4,186,139</u>	<u>4,617,723</u>	<u>4,742,246</u>	<u>4,742,246</u>
<b>Federal Revenue</b>					
8181 Special Education - Entitlement	70,451	75,940	81,430	83,626	83,626
8182 Special Education - Discretionary	-	-	-	-	-
8220 Federal Child Nutrition	105,838	105,838	105,838	105,838	105,838
8290 Title I, Part A - Basic Low Income	60,010	64,686	69,362	71,232	71,232
8291 Title II, Part A - Teacher Quality	9,627	10,378	11,128	11,428	11,428
8293 Title III - Limited English	-	-	-	-	-
8294 Title V, Part B - PCSG	-	-	-	-	-
8295 Charter Facility Incentive Grant	-	-	-	-	-
8296 Other Federal Revenue	508,229	-	-	-	-
8299 Prior Year Federal Revenue	-	-	-	-	-
	<u>754,155</u>	<u>256,841</u>	<u>267,757</u>	<u>272,124</u>	<u>272,124</u>
<b>Other State Revenue</b>					
8311 State Special Education	243,461	262,433	281,404	288,992	288,992
8520 Child Nutrition	10,027	10,027	10,027	10,027	10,027
8545 School Facilities (SB740)	342,635	353,126	363,935	375,054	380,661
8550 Mandated Cost	5,286	6,167	6,647	7,128	7,320
8560 State Lottery	75,710	81,610	87,509	89,869	89,869
8598 Prior Year Revenue	-	-	-	-	-
8599 Other State Revenue	-	-	-	-	-
	<u>677,119</u>	<u>713,362</u>	<u>749,521</u>	<u>771,069</u>	<u>776,869</u>
<b>Other Local Revenue</b>					
8634 Food Service Sales	-	-	-	-	-
8650 Lease and Rental Income	-	-	-	-	-
8660 Interest Revenue	-	-	-	-	-
8689 Other Fees and Contracts	-	-	-	-	-
8698 ASB Fundraising	-	-	-	-	-
8699 School Fundraising	-	-	-	-	-
8980 Contributions, Unrestricted	-	-	-	-	-
8990 Contributions, Restricted	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Revenue</b>	<b>\$ 5,194,824</b>	<b>\$ 5,156,342</b>	<b>\$ 5,635,002</b>	<b>\$ 5,785,439</b>	<b>\$ 5,791,239</b>

# Julia Lee Performing Arts Academy

## Multi-Year Forecast

**Absolute!**  
Charter Group

	2021-22	2022-23	2023-24	2024-25	2025-26
	Budget	Budget	Budget	Budget	Budget
<b>Expenses</b>					
<b>Certificated Salaries</b>					
1100 Teachers' Salaries	1,233,521	1,316,558	1,421,335	1,517,941	1,546,968
1170 Teachers' Substitute Hours	-	-	-	-	-
1175 Teachers' Extra Duty/Stipends	7,650	7,803	7,959	8,118	8,281
1200 Pupil Support Salaries	-	-	-	-	-
1300 Administrators' Salaries	211,880	216,118	220,440	224,849	229,346
	<u>1,453,051</u>	<u>1,540,479</u>	<u>1,649,734</u>	<u>1,750,908</u>	<u>1,784,595</u>
<b>Classified Salaries</b>					
2100 Instructional Salaries	521,055	531,476	542,105	552,947	564,006
2200 Support Salaries	162,907	166,166	169,489	172,879	176,336
2300 Classified Administrators' Salaries	205,224	209,328	213,515	217,785	222,141
2400 Clerical and Office Staff Salaries	86,670	88,403	90,171	91,975	93,814
2900 Other Classified Salaries	89,301	91,087	92,909	94,767	96,662
	<u>1,065,157</u>	<u>1,086,460</u>	<u>1,108,189</u>	<u>1,130,353</u>	<u>1,152,960</u>
<b>Benefits</b>					
3101 STRS	231,326	280,367	300,252	318,665	324,796
3202 PERS	-	-	-	-	-
3301 OASDI	66,040	67,361	68,708	70,082	71,484
3311 Medicare	36,514	38,091	39,990	41,778	42,595
3401 Health and Welfare	253,000	264,000	275,000	286,000	286,000
3501 State Unemployment	27,236	27,731	28,227	28,723	28,729
3601 Workers' Compensation	35,255	36,777	38,611	40,338	41,126
3602 Workers' Compensation	-	-	-	-	-
5898 Other Benefits	-	-	-	-	-
3901 Other Benefits	85,706	89,755	94,688	99,309	101,241
	<u>735,076</u>	<u>804,081</u>	<u>845,475</u>	<u>884,895</u>	<u>895,971</u>
<b>Books and Supplies</b>					
4100 Textbooks and Core Curricula	36,000	25,000	25,000	25,000	25,000
4200 Books and Other Materials	10,300	5,300	5,300	5,300	5,300
4302 School Supplies	1,479	1,479	1,479	1,479	1,479
4305 Software	8,000	8,000	9,600	9,600	10,200
4310 Office Expense	14,559	15,759	17,559	18,759	22,359
4311 Business Meals	-	-	-	-	-
4312 School Fundraising	-	-	-	-	-
4400 Noncapitalized Equipment	27,500	30,000	30,000	30,000	30,000
4700 Food Services	174,450	191,895	211,084	232,192	255,412
	<u>272,288</u>	<u>277,433</u>	<u>300,022</u>	<u>322,331</u>	<u>349,750</u>

# Julia Lee Performing Arts Academy

## Multi-Year Forecast

**Absolute!**  
Charter Group

	2021-22	2022-23	2023-24	2024-25	2025-26
	Budget	Budget	Budget	Budget	Budget
<b>Subagreement Services</b>					
5102 Special Education	192,256	213,478	234,826	258,308	284,139
5103 Substitute Teacher	1,188	1,287	1,416	1,557	1,713
5104 Transportation	-	-	-	-	-
5105 Security	25,200	26,400	29,040	31,944	35,138
5106 Other Educational Consultants	-	-	-	-	-
	<u>218,644</u>	<u>241,165</u>	<u>265,281</u>	<u>291,809</u>	<u>320,990</u>
<b>Operations and Housekeeping</b>					
5201 Auto and Travel	3,000	3,000	3,000	3,000	3,000
5300 Dues & Memberships	1,500	1,650	1,800	1,950	2,100
5400 Insurance	37,749	41,180	45,298	49,828	54,811
5501 Utilities	18,720	20,160	22,176	24,394	26,833
5502 Janitorial Services	22,000	24,000	26,400	29,040	31,944
5516 Miscellaneous Expense	-	-	-	-	-
5531 ASB Fundraising Expense	-	-	-	-	-
5900 Communications	6,340	7,180	8,020	8,860	9,700
5901 Postage and Shipping	2,000	2,500	3,000	3,500	4,000
	<u>91,309</u>	<u>99,670</u>	<u>109,694</u>	<u>120,572</u>	<u>132,388</u>
<b>Facilities, Repairs and Other Leases</b>					
5601 Rent	336,264	346,352	356,743	367,445	370,685
5602 Additional Rent	-	-	-	-	-
5603 Equipment Leases	-	-	-	-	-
5604 Other Leases	120,583	124,483	128,504	132,627	136,863
5605 Real/Personal Property Taxes	-	-	-	-	-
5610 Repairs and Maintenance	40,000	40,000	30,000	30,000	20,000
	<u>496,847</u>	<u>510,835</u>	<u>515,246</u>	<u>530,072</u>	<u>527,548</u>
<b>Professional/Consulting Services</b>					
5801 IT	7,476	8,076	8,676	9,276	10,476
5802 Audit & Taxes	12,200	12,200	12,200	12,200	12,200
5803 Legal	12,000	12,000	14,400	18,000	19,200
5804 Professional Development	16,600	16,600	18,000	25,000	25,000
5805 General Consulting	-	-	-	-	-
5806 Special Activities/Field Trips	10,000	20,000	25,000	25,000	30,000
5807 Bank Charges	1,800	2,400	3,000	3,600	4,800
5808 Printing	6,240	6,600	6,600	7,200	7,200
5809 Other taxes and fees	12,000	12,000	14,400	15,600	18,000
5810 Payroll Service Fee	5,700	6,240	6,240	7,200	7,200
5811 Management Fee	129,871	128,909	140,875	144,636	144,781
5812 District Oversight Fee	51,948	51,563	56,350	57,854	57,912
5813 County Fees	-	-	-	-	-
5814 SPED Encroachment	58,168	62,701	67,233	69,046	69,046
	<u>324,003</u>	<u>339,288</u>	<u>372,974</u>	<u>394,612</u>	<u>405,815</u>
<b>Depreciation</b>					
6900 Depreciation Expense	14,800	14,800	14,800	14,800	14,800
	<u>14,800</u>	<u>14,800</u>	<u>14,800</u>	<u>14,800</u>	<u>14,800</u>
<b>Interest</b>					
7438 Interest Expense	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenses</b>	<b>\$ 4,671,174</b>	<b>\$ 4,914,212</b>	<b>\$ 5,181,416</b>	<b>\$ 5,440,352</b>	<b>\$ 5,584,817</b>

# Julia Lee Performing Arts Academy

## Multi-Year Forecast

**Absolute!**  
Charter Group

	2021-22	2022-23	2023-24	2024-25	2025-26
	Budget	Budget	Budget	Budget	Budget
Surplus (Deficit)	\$ 523,650	\$ 242,131	\$ 453,586	\$ 345,087	\$ 206,422
	11.2%	4.9%	8.8%	6.3%	3.7%
Fund Balance, Beginning of Year	\$ 1,355,842	\$ 1,879,492	\$ 2,121,623	\$ 2,575,209	\$ 2,920,296
Fund Balance, End of Year	\$ 1,879,492	\$ 2,121,623	\$ 2,575,209	\$ 2,920,296	\$ 3,126,718
	40.2%	43.2%	49.7%	53.7%	56.0%

### Cash Flow Adjustments

Surplus (Deficit)	523,650	242,131	453,586	345,087	206,422
Cash Flows From Operating Activities					
Depreciation/Amortization	14,800	14,800	14,800	14,800	14,800
Public Funding Receivables	(233,234)	(53,958)	(81,320)	(9,449)	2,951
Grants and Contributions Rec.	-	-	-	-	-
Other Assets	555,593	-	-	-	-
Accounts Payable	(39,892)	(8)	408	(136)	(199)
Accrued Expenses	-	-	-	-	-
Cash Flows From Investing Activities					
Purchases of Prop. And Equip.	(100,000)	-	-	-	-
Cash Flows From Financing Activities					
Proceeds from Factoring	-	-	-	-	-
Payments on Factoring	(400,000)	-	-	-	-
Proceeds(Payments) on Debt	-	-	-	-	-
Total Change in Cash	320,918	202,965	387,474	350,303	223,973
Cash, Beginning of Year	219,072	539,990	742,954	1,130,428	1,480,731
Cash, End of Year	\$ 539,990	\$ 742,954	\$ 1,130,428	\$ 1,480,731	\$ 1,704,704



### Monthly Cash Flow/Budget FY21-22

### Charter Group

[illegible]

# Julia Lee Performing Arts Academy

## Monthly Cash Flow/Budget FY21-22

**Absolute!**

Charter Group

ADA = 365.75		Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	2022 Accruals	FY 21-22 Budget
<b>Books and Supplies</b>															
4100	Textbooks and Core Materials	20,000	10,000	5,000	1,000	-	-	-	-	-	-	-	-	-	36,000
4200	Books and Reference Materials	10,000	100	100	-	100	-	-	-	-	-	-	-	-	10,300
4302	School Supplies	1,021	42	42	42	42	42	42	42	42	42	42	42	-	1,479
4305	Software	667	667	667	667	667	667	667	667	667	667	667	667	-	8,000
4310	Office Expense	1,200	1,200	1,200	1,200	1,200	1,200	1,359	1,200	1,200	1,200	1,200	1,200	-	14,559
4400	Noncapitalized Equipment	25,000	500	500	-	500	500	500	-	-	-	-	-	-	27,500
4700	Food Services	-	15,859	15,859	15,859	15,859	15,859	15,859	15,859	15,859	15,859	15,859	15,859	-	174,450
		57,888	28,367	23,367	18,767	18,367	18,267	18,426	17,767	17,767	17,767	17,767	17,767	-	272,288
<b>Subagreement Services</b>															
5102	Special Education	48,000	13,114	13,114	13,114	13,114	13,114	13,114	13,114	13,114	13,114	13,114	13,114	-	192,256
5103	Substitute Teacher	-	108	108	108	108	108	108	108	108	108	108	108	-	1,188
5105	Security	-	2,291	2,291	2,291	2,291	2,291	2,291	2,291	2,291	2,291	2,291	2,291	-	25,200
5106	Other Educational Consultants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		48,000	15,513	15,513	15,513	15,513	15,513	15,513	15,513	15,513	15,513	15,513	15,513	-	218,644
<b>Operations and Housekeeping</b>															
5201	Auto and Travel	-	-	-	-	-	-	-	-	3,000	-	-	-	-	3,000
5300	Dues & Memberships	-	-	-	-	-	-	250	250	250	250	250	250	-	1,500
5400	Insurance	-	9,437	3,146	3,146	3,146	3,146	3,146	3,146	3,146	3,146	3,146	-	-	37,749
5501	Utilities	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	-	18,720
5502	Janitorial Services	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	-	22,000
5900	Communications	528	528	528	528	528	528	528	528	528	528	528	528	-	6,340
5901	Postage and Shipping	167	167	167	167	167	167	167	167	167	167	167	167	-	2,000
		4,088	13,526	7,234	7,234	7,234	7,234	7,484	7,484	10,484	7,484	7,484	4,338	-	91,309
<b>Facilities, Repairs and Other Leases</b>															
5601	Rent	-	33,626	33,626	33,626	33,626	33,626	33,626	33,626	33,626	33,626	33,626	-	-	336,264
5603	Equipment Leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5604	Other Leases	10,049	10,049	10,049	10,049	10,049	10,049	10,049	10,049	10,049	10,049	10,049	10,049	-	120,583
5610	Repairs and Maintenance	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	-	40,000
		13,382	47,008	47,008	47,008	47,008	47,008	47,008	47,008	47,008	47,008	47,008	13,382	-	496,847
<b>Professional/Consulting Services</b>															
5801	IT	600	600	600	600	600	600	600	600	600	876	600	600	-	7,476
5802	Audit & Taxes	-	-	-	4,067	4,067	4,067	-	-	-	-	-	-	-	12,200
5803	Legal	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	-	12,000
5804	Professional Development	-	-	1,660	1,660	1,660	1,660	1,660	1,660	1,660	1,660	1,660	1,660	-	16,600
5805	General Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5806	Special Activities/Field Trips	-	-	-	-	-	-	-	2,000	2,000	2,000	2,000	2,000	-	10,000
5807	Bank Charges	150	150	150	150	150	150	150	150	150	150	150	150	-	1,800
5808	Printing	520	520	520	520	520	520	520	520	520	520	520	520	-	6,240
5809	Other taxes and fees	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	-	12,000
5810	Payroll Service Fee	475	475	475	475	475	475	475	475	475	475	475	475	-	5,700
5811	Management Fee	10,823	10,823	10,823	10,823	10,823	10,823	10,823	10,823	10,823	10,823	10,823	10,823	-	129,871
5812	District Oversight Fee	4,329	4,329	4,329	4,329	4,329	4,329	4,329	4,329	4,329	4,329	4,329	4,329	-	51,948
5814	SPED Encroachment	-	2,493	2,493	4,487	4,487	4,487	4,487	4,487	6,149	6,149	6,149	6,149	6,149	58,168
		18,897	21,389	23,049	29,110	29,110	29,110	25,044	27,044	28,706	28,982	28,706	28,706	6,149	324,003
<b>Depreciation</b>															
6900	Depreciation Expense	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	-	14,800
		1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	-	14,800
<b>Interest</b>															
7438	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>		<b>205,104</b>	<b>391,883</b>	<b>382,252</b>	<b>414,642</b>	<b>414,242</b>	<b>414,142</b>	<b>410,484</b>	<b>411,825</b>	<b>416,487</b>	<b>413,763</b>	<b>413,487</b>	<b>376,715</b>	<b>6,149</b>	<b>4,671,174</b>
<b>Monthly Surplus (Deficit)</b>		<b>(205,104)</b>	<b>315,314</b>	<b>(120,428)</b>	<b>130,286</b>	<b>(63,147)</b>	<b>(5,534)</b>	<b>231,840</b>	<b>(60,730)</b>	<b>(39,682)</b>	<b>(60,773)</b>	<b>(9,349)</b>	<b>(58,236)</b>	<b>469,194</b>	<b>523,650</b>

# Julia Lee Performing Arts Academy

## Monthly Cash Flow/Budget FY21-22

**Absolute!**

Charter Group

ADA = 365.75	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	2022 Accruals	FY 21-22 Budget
<b>Cash Flow Adjustments</b>														
Monthly Surplus (Deficit)	(205,104)	315,314	(120,428)	130,286	(63,147)	(5,534)	231,840	(60,730)	(39,682)	(60,773)	(9,349)	(58,236)	469,194	523,650
Cash flows from operating activities														
Depreciation/Amortization	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	-	14,800
Public Funding Receivables	156,537	-	11,502	-	63,274	10,797	-	-	-	-	-	-	(475,344)	(233,234)
Other Assets	-	36,764	197,576	195,119	126,134	-	-	-	-	-	-	-	-	555,593
Accounts Payable	(46,041)	-	-	-	-	-	-	-	-	-	-	-	6,149	(39,892)
Accrued Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from investing activities														
Purchases of Prop. And Equip.	-	(25,000)	(25,000)	(25,000)	(25,000)	-	-	-	-	-	-	-	-	(100,000)
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from financing activities														
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments on Factoring	(400,000)	-	-	-	-	-	-	-	-	-	-	-	-	(400,000)
Proceeds(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Change in Cash	(493,374)	328,311	64,883	301,638	102,494	6,497	233,073	(59,497)	(38,449)	(59,540)	(8,116)	(57,003)		
Cash, Beginning of Month	525,068	31,694	360,004	424,887	726,526	829,020	835,517	1,068,590	1,009,092	970,644	911,104	902,988		
Cash, End of Month	31,694	360,004	424,887	726,526	829,020	835,517	1,068,590	1,009,092	970,644	911,104	902,988	845,986	66	

### Monthly Cash Flow/Forecast FY22-23

Charter Group

ADA = 394.25		Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	2023 Accruals	FY 22-23 Budget
Revenues															
State Aid - Revenue Limit															
8011	LCFF State Aid	-	167,856	167,856	302,141	302,141	302,141	302,141	302,141	302,141	302,141	302,141	302,141	302,141	3,357,126
8012	Education Protection Account	-	-	-	19,713	-	-	19,713	-	-	19,713	-	-	19,713	78,850
8096	In Lieu of Property Taxes	-	41,756	83,512	55,675	55,675	55,675	55,675	55,675	129,426	64,713	64,713	64,713	22,957	750,163
		-	209,612	251,368	377,529	357,816	357,816	377,529	357,816	431,567	386,567	366,854	366,854	344,811	4,186,139
Federal Revenue															
8181	Special Education - Entitlement	-	3,523	3,523	6,341	6,341	6,341	6,341	6,341	7,439	7,439	7,439	7,439	7,439	75,940
8220	Federal Child Nutrition	-	-	8,820	8,820	8,820	8,820	8,820	8,820	8,820	8,820	8,820	8,820	17,640	105,838
8290	Title I, Part A - Basic Low Income	-	-	16,171	-	-	48,514	-	-	-	-	-	-	-	64,686
8291	Title II, Part A - Teacher Quality	-	-	2,594	-	-	7,783	-	-	-	-	-	-	-	10,378
		-	3,523	31,108	15,160	15,160	71,458	15,160	15,160	16,258	16,258	16,258	16,258	25,078	256,841
Other State Revenue															
8311	State Special Education	-	12,173	12,173	21,912	21,912	21,912	21,912	21,912	25,706	25,706	25,706	25,706	25,706	262,433
8520	Child Nutrition	-	-	836	836	836	836	836	836	836	836	836	836	1,671	10,027
8545	School Facilities (SB740)	-	-	-	-	-	-	176,563	-	-	-	88,282	-	88,282	353,126
8550	Mandated Cost	-	-	-	-	-	6,167	-	-	-	-	-	-	-	6,167
8560	State Lottery	-	-	-	-	-	-	18,928	-	-	18,928	-	-	43,755	81,610
		-	12,173	13,009	22,747	22,747	28,914	218,238	22,747	26,541	45,469	114,823	26,541	159,413	713,362
Total Revenue		-	225,308	295,485	415,436	395,724	458,188	610,927	395,724	474,367	448,294	497,935	409,654	529,302	5,156,342
Expenses															
Certificated Salaries															
1100	Teachers' Salaries	-	119,687	119,687	119,687	119,687	119,687	119,687	119,687	119,687	119,687	119,687	119,687	-	1,316,558
1175	Teachers' Extra Duty/Stipends	-	-	-	867	867	867	867	867	867	867	867	867	-	7,803
1300	Administrators' Salaries	18,010	18,010	18,010	18,010	18,010	18,010	18,010	18,010	18,010	18,010	18,010	18,010	-	216,118
		18,010	137,697	137,697	138,564	138,564	138,564	138,564	138,564	138,564	138,564	138,564	138,564	-	1,540,479
Classified Salaries															
2100	Instructional Salaries	2,930	48,050	48,050	48,050	48,050	48,050	48,050	48,050	48,050	48,050	48,050	48,050	-	531,476
2200	Support Salaries	-	-	-	18,463	18,463	18,463	18,463	18,463	18,463	18,463	18,463	18,463	-	166,166
2300	Classified Administrators' Salaries	17,444	17,444	17,444	17,444	17,444	17,444	17,444	17,444	17,444	17,444	17,444	17,444	-	209,328
2400	Clerical and Office Staff Salaries	2,829	2,829	2,829	8,880	8,880	8,880	8,880	8,880	8,880	8,880	8,880	8,880	-	88,403
2900	Other Classified Salaries	7,591	7,591	7,591	7,591	7,591	7,591	7,591	7,591	7,591	7,591	7,591	7,591	-	91,087
		30,793	75,913	75,913	100,427	100,427	100,427	100,427	100,427	100,427	100,427	100,427	100,427	-	1,086,460
Benefits															
3101	STRS	3,278	25,061	25,061	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219	25,219	-	280,367
3301	OASDI	1,909	4,707	4,707	6,226	6,226	6,226	6,226	6,226	6,226	6,226	6,226	6,226	-	67,361
3311	Medicare	708	3,097	3,097	3,465	3,465	3,465	3,465	3,465	3,465	3,465	3,465	3,465	-	38,091
3401	Health and Welfare	5,500	21,500	21,500	23,944	23,944	23,944	23,944	23,944	23,944	23,944	23,944	23,944	-	264,000
3501	State Unemployment	310	2,270	2,270	2,542	2,542	2,542	2,542	2,542	2,542	2,542	2,542	2,542	-	27,731
3601	Workers' Compensation	683	2,991	2,991	3,346	3,346	3,346	3,346	3,346	3,346	3,346	3,346	3,346	-	36,777
3901	Other Benefits	1,952	7,151	7,151	8,167	8,167	8,167	8,167	8,167	8,167	8,167	8,167	8,167	-	89,755
		14,340	66,777	66,777	72,910	72,910	72,910	72,910	72,910	72,910	72,910	72,910	72,910	-	804,081

# Julia Lee Performing Arts Academy

## Monthly Cash Flow/Forecast FY22-23

**Absolute!**  
Charter Group

ADA = 394,25		Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	2023 Accruals	FY 22-23 Budget
<b>Books and Supplies</b>															
4100	Textbooks and Core Curricula Materi	10,000	5,000	5,000	5,000	-	-	-	-	-	-	-	-	-	25,000
4200	Books and Other Reference Materi	5,000	100	100	-	100	-	-	-	-	-	-	-	-	5,300
4302	School Supplies	1,021	42	42	42	42	42	42	42	42	42	42	42	-	1,479
4305	Software	667	667	667	667	667	667	667	667	667	667	667	667	-	8,000
4310	Office Expense	1,300	1,300	1,300	1,300	1,300	1,300	1,459	1,300	1,300	1,300	1,300	1,300	-	15,759
4400	Noncapitalized Equipment	25,000	500	500	500	500	500	500	500	500	500	500	-	-	30,000
4700	Food Services	-	17,445	17,445	17,445	17,445	17,445	17,445	17,445	17,445	17,445	17,445	17,445	-	191,895
		42,988	25,053	25,053	24,953	20,053	19,953	20,112	19,953	19,953	19,953	19,953	19,453	-	277,433
<b>Subagreement Services</b>															
5102	Special Education	57,200	14,207	14,207	14,207	14,207	14,207	14,207	14,207	14,207	14,207	14,207	14,207	-	213,478
5103	Substitute Teacher	-	117	117	117	117	117	117	117	117	117	117	117	-	1,287
5105	Security	-	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	-	26,400
		57,200	16,724	16,724	16,724	16,724	16,724	16,724	16,724	16,724	16,724	16,724	16,724	-	241,165
<b>Operations and Housekeeping</b>															
5201	Auto and Travel	-	-	-	-	-	-	-	-	3,000	-	-	-	-	3,000
5300	Dues & Memberships	-	-	-	-	-	-	275	275	275	275	275	275	-	1,650
5400	Insurance	-	10,295	3,432	3,432	3,432	3,432	3,432	3,432	3,432	3,432	3,432	-	-	41,180
5501	Utilities	1,680	1,680	1,680	1,680	1,680	1,680	1,680	1,680	1,680	1,680	1,680	1,680	-	20,160
5502	Janitorial Services	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	-	24,000
5900	Communications	598	598	598	598	598	598	598	598	598	598	598	598	-	7,180
5901	Postage and Shipping	208	208	208	208	208	208	208	208	208	208	208	208	-	2,500
		4,487	14,782	7,918	7,918	7,918	7,918	8,193	8,193	11,193	8,193	8,193	4,762	-	99,670
<b>Facilities, Repairs and Other Leases</b>															
5601	Rent	-	34,635	34,635	34,635	34,635	34,635	34,635	34,635	34,635	34,635	34,635	-	-	346,352
5604	Other Leases	10,374	10,374	10,374	10,374	10,374	10,374	10,374	10,374	10,374	10,374	10,374	10,374	-	124,483
5610	Repairs and Maintenance	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	-	40,000
		13,707	48,342	48,342	48,342	48,342	48,342	48,342	48,342	48,342	48,342	48,342	13,707	-	510,835
<b>Professional/Consulting Services</b>															
5801	IT	650	650	650	650	650	650	650	650	650	926	650	650	-	8,076
5802	Audit & Taxes	-	-	-	4,067	4,067	4,067	-	-	-	-	-	-	-	12,200
5803	Legal	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	-	12,000
5804	Professional Development	-	-	1,660	1,660	1,660	1,660	1,660	1,660	1,660	1,660	1,660	1,660	-	16,600
5806	Special Activities/Field Trips	-	-	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	-	20,000
5807	Bank Charges	200	200	200	200	200	200	200	200	200	200	200	200	-	2,400
5808	Printing	550	550	550	550	550	550	550	550	550	550	550	550	-	6,600
5809	Other taxes and fees	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	-	12,000
5810	Payroll Service Fee	520	520	520	520	520	520	520	520	520	520	520	520	-	6,240
5811	Management Fee	10,742	10,742	10,742	10,742	10,742	10,742	10,742	10,742	10,742	10,742	10,742	10,742	-	128,909
5812	District Oversight Fee	4,297	4,297	4,297	4,297	4,297	4,297	4,297	4,297	4,297	4,297	4,297	4,297	-	51,563
5814	SPED Encroachment	-	2,908	2,908	5,235	5,235	5,235	5,235	5,235	6,142	6,142	6,142	6,142	6,142	62,701
		18,959	21,868	25,528	31,921	31,921	31,921	27,854	27,854	28,761	29,037	28,761	28,761	6,142	339,288
<b>Depreciation</b>															
6900	Depreciation Expense	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	-	14,800
		1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	-	14,800
<b>Total Expenses</b>		<b>201,717</b>	<b>408,389</b>	<b>405,186</b>	<b>442,993</b>	<b>438,093</b>	<b>437,993</b>	<b>434,360</b>	<b>434,201</b>	<b>438,107</b>	<b>435,383</b>	<b>435,107</b>	<b>396,541</b>	<b>6,142</b>	<b>4,914,212</b>
<b>Monthly Surplus (Deficit)</b>		<b>(201,717)</b>	<b>(183,081)</b>	<b>(109,701)</b>	<b>(27,557)</b>	<b>(42,369)</b>	<b>20,195</b>	<b>176,567</b>	<b>(38,477)</b>	<b>36,259</b>	<b>12,910</b>	<b>62,828</b>	<b>13,113</b>	<b>523,160</b>	<b>242,131</b>

# Julia Lee Performing Arts Academy

## Monthly Cash Flow/Forecast FY22-23

**Absolute!**  
Charter Group

ADA = 394.25	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	2023 Accruals	FY 22-23 Budget
<b>Cash Flow Adjustments</b>														
Monthly Surplus (Deficit)	(201,717)	(183,081)	(109,701)	(27,557)	(42,369)	20,195	176,567	(38,477)	36,259	12,910	62,828	13,113	523,160	242,131
Cash flows from operating activities														
Depreciation/Amortization	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	-	14,800
Public Funding Receivables	313,237	-	-	-	85,659	43,263	33,185	-	-	-	-	-	(529,302)	(53,958)
Accounts Payable	(6,149)	-	-	-	-	-	-	-	-	-	-	-	6,142	(8)
Proceeds(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Change in Cash	106,604	(181,848)	(108,467)	(26,323)	44,523	64,691	210,985	(37,244)	37,493	14,144	64,061	14,347		
Cash, Beginning of Month	845,986	952,589	770,741	662,274	635,951	680,474	745,165	956,150	918,906	956,399	970,543	1,034,604		
Cash, End of Month	<u>952,589</u>	<u>770,741</u>	<u>662,274</u>	<u>635,951</u>	<u>680,474</u>	<u>745,165</u>	<u>956,150</u>	<u>918,906</u>	<u>956,399</u>	<u>970,543</u>	<u>1,034,604</u>	<u>1,048,950</u>		

### Monthly Cash Flow/Forecast FY23-24

Charter Group

ADA = 422.75		Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	2024 Accruals	FY 23-24 Budget
Revenues															
State Aid - Revenue Limit															
8011	LCFF State Aid	-	186,439	186,439	335,590	335,590	335,590	335,590	335,590	335,590	335,590	335,590	335,590	335,590	3,728,782
8012	Education Protection Account	-	-	-	21,138	-	-	21,138	-	-	21,138	-	-	21,138	84,550
8096	In Lieu of Property Taxes	-	45,010	90,020	60,013	60,013	60,013	60,013	60,013	123,099	61,550	61,550	61,550	61,550	804,392
		-	231,449	276,459	416,741	395,603	395,603	416,741	395,603	458,689	418,277	397,140	397,140	418,277	4,617,723
Federal Revenue															
8181	Special Education - Entitlement	-	3,797	3,797	6,835	6,835	6,835	6,835	6,835	7,933	7,933	7,933	7,933	7,933	81,430
8220	Federal Child Nutrition	-	-	8,820	8,820	8,820	8,820	8,820	8,820	8,820	8,820	8,820	8,820	17,640	105,838
8290	Title I, Part A - Basic Low Income	-	-	17,341	-	-	52,022	-	-	-	-	-	-	-	69,362
8291	Title II, Part A - Teacher Quality	-	-	2,782	-	-	8,346	-	-	-	-	-	-	-	11,128
		-	3,797	32,739	15,654	15,654	76,022	15,654	15,654	16,752	16,752	16,752	16,752	25,572	267,757
Other State Revenue															
8311	State Special Education	-	13,122	13,122	23,619	23,619	23,619	23,619	23,619	27,413	27,413	27,413	27,413	27,413	281,404
8520	Child Nutrition	-	-	836	836	836	836	836	836	836	836	836	836	1,671	10,027
8545	School Facilities (SB740)	-	-	-	-	-	-	181,967	-	-	-	90,984	-	90,984	363,935
8550	Mandated Cost	-	-	-	-	-	6,647	-	-	-	-	-	-	-	6,647
8560	State Lottery	-	-	-	-	-	-	20,402	-	-	20,402	-	-	46,704	87,509
		-	13,122	13,957	24,454	24,454	31,102	226,824	24,454	28,249	48,651	119,232	28,249	166,772	749,521
Total Revenue		-	248,368	323,155	456,850	435,712	502,727	659,220	435,712	503,690	483,681	533,125	442,141	610,622	5,635,002
Expenses															
Certificated Salaries															
1100	Teachers' Salaries	-	129,212	129,212	129,212	129,212	129,212	129,212	129,212	129,212	129,212	129,212	129,212	-	1,421,335
1175	Teachers' Extra Duty/Stipends	-	-	-	884	884	884	884	884	884	884	884	884	-	7,959
1300	Administrators' Salaries	18,370	18,370	18,370	18,370	18,370	18,370	18,370	18,370	18,370	18,370	18,370	18,370	-	220,440
		18,370	147,582	147,582	148,467	148,467	148,467	148,467	148,467	148,467	148,467	148,467	148,467	-	1,649,734
Classified Salaries															
2100	Instructional Salaries	2,988	49,011	49,011	49,011	49,011	49,011	49,011	49,011	49,011	49,011	49,011	49,011	-	542,105
2200	Support Salaries	-	-	-	18,832	18,832	18,832	18,832	18,832	18,832	18,832	18,832	18,832	-	169,489
2300	Classified Administrators' Salaries	17,793	17,793	17,793	17,793	17,793	17,793	17,793	17,793	17,793	17,793	17,793	17,793	-	213,515
2400	Clerical and Office Staff Salaries	2,886	2,886	2,886	9,057	9,057	9,057	9,057	9,057	9,057	9,057	9,057	9,057	-	90,171
2900	Other Classified Salaries	7,742	7,742	7,742	7,742	7,742	7,742	7,742	7,742	7,742	7,742	7,742	7,742	-	92,909
		31,409	77,432	77,432	102,435	102,435	102,435	102,435	102,435	102,435	102,435	102,435	102,435	-	1,108,189
Benefits															
3101	STRS	3,343	26,860	26,860	27,021	27,021	27,021	27,021	27,021	27,021	27,021	27,021	27,021	-	300,252
3301	OASDI	1,947	4,801	4,801	6,351	6,351	6,351	6,351	6,351	6,351	6,351	6,351	6,351	-	68,708
3311	Medicare	722	3,263	3,263	3,638	3,638	3,638	3,638	3,638	3,638	3,638	3,638	3,638	-	39,990
3401	Health and Welfare	5,500	22,500	22,500	24,944	24,944	24,944	24,944	24,944	24,944	24,944	24,944	24,944	-	275,000
3501	State Unemployment	311	2,315	2,315	2,587	2,587	2,587	2,587	2,587	2,587	2,587	2,587	2,587	-	28,227
3601	Workers' Compensation	697	3,150	3,150	3,513	3,513	3,513	3,513	3,513	3,513	3,513	3,513	3,513	-	38,611
3901	Other Benefits	1,991	7,580	7,580	8,615	8,615	8,615	8,615	8,615	8,615	8,615	8,615	8,615	-	94,688
		14,511	70,468	70,468	76,670	76,670	76,670	76,670	76,670	76,670	76,670	76,670	76,670	-	845,475

# Julia Lee Performing Arts Academy

## Monthly Cash Flow/Forecast FY23-24

**Absolute!**  
Charter Group

ADA = 422.75		Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	2024 Accruals	FY 23-24 Budget
<b>Books and Supplies</b>															
4100	Textbooks and Core Curricula Materi	10,000	5,000	5,000	5,000	-	-	-	-	-	-	-	-	-	25,000
4200	Books and Other Reference Materi	5,000	100	100	-	100	-	-	-	-	-	-	-	-	5,300
4302	School Supplies	1,021	42	42	42	42	42	42	42	42	42	42	42	-	1,479
4305	Software	800	800	800	800	800	800	800	800	800	800	800	800	-	9,600
4310	Office Expense	1,450	1,450	1,450	1,450	1,450	1,450	1,609	1,450	1,450	1,450	1,450	1,450	-	17,559
4400	Noncapitalized Equipment	25,000	500	500	500	500	500	500	500	500	500	500	-	-	30,000
4700	Food Services	-	19,189	19,189	19,189	19,189	19,189	19,189	19,189	19,189	19,189	19,189	19,189	-	211,084
		43,271	27,081	27,081	26,981	22,081	21,981	22,140	21,981	21,981	21,981	21,981	21,481	-	300,022
<b>Subagreement Services</b>															
5102	Special Education	62,920	15,628	15,628	15,628	15,628	15,628	15,628	15,628	15,628	15,628	15,628	15,628	-	234,826
5103	Substitute Teacher	-	129	129	129	129	129	129	129	129	129	129	129	-	1,416
5105	Security	-	2,640	2,640	2,640	2,640	2,640	2,640	2,640	2,640	2,640	2,640	2,640	-	29,040
		62,920	18,396	18,396	18,396	18,396	18,396	18,396	18,396	18,396	18,396	18,396	18,396	-	265,281
<b>Operations and Housekeeping</b>															
5201	Auto and Travel	-	-	-	-	-	-	-	-	3,000	-	-	-	-	3,000
5300	Dues & Memberships	-	-	-	-	-	-	300	300	300	300	300	300	-	1,800
5400	Insurance	-	11,325	3,775	3,775	3,775	3,775	3,775	3,775	3,775	3,775	3,775	-	-	45,298
5501	Utilities	1,848	1,848	1,848	1,848	1,848	1,848	1,848	1,848	1,848	1,848	1,848	1,848	-	22,176
5502	Janitorial Services	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	-	26,400
5900	Communications	668	668	668	668	668	668	668	668	668	668	668	668	-	8,020
5901	Postage and Shipping	250	250	250	250	250	250	250	250	250	250	250	250	-	3,000
		4,966	16,291	8,741	8,741	8,741	8,741	9,041	9,041	12,041	9,041	9,041	5,266	-	109,694
<b>Facilities, Repairs and Other Leases</b>															
5601	Rent	-	35,674	35,674	35,674	35,674	35,674	35,674	35,674	35,674	35,674	35,674	-	-	356,743
5604	Other Leases	10,709	10,709	10,709	10,709	10,709	10,709	10,709	10,709	10,709	10,709	10,709	10,709	-	128,504
5610	Repairs and Maintenance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	-	30,000
		13,209	48,883	48,883	48,883	48,883	48,883	48,883	48,883	48,883	48,883	48,883	13,209	-	515,246
<b>Professional/Consulting Services</b>															
5801	IT	700	700	700	700	700	700	700	700	700	976	700	700	-	8,676
5802	Audit & Taxes	-	-	-	4,067	4,067	4,067	-	-	-	-	-	-	-	12,200
5803	Legal	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	-	14,400
5804	Professional Development	-	-	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	-	18,000
5806	Special Activities/Field Trips	-	-	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	-	25,000
5807	Bank Charges	250	250	250	250	250	250	250	250	250	250	250	250	-	3,000
5808	Printing	550	550	550	550	550	550	550	550	550	550	550	550	-	6,600
5809	Other taxes and fees	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	-	14,400
5810	Payroll Service Fee	520	520	520	520	520	520	520	520	520	520	520	520	-	6,240
5811	Management Fee	11,740	11,740	11,740	11,740	11,740	11,740	11,740	11,740	11,740	11,740	11,740	11,740	-	140,875
5812	District Oversight Fee	4,696	4,696	4,696	4,696	4,696	4,696	4,696	4,696	4,696	4,696	4,696	4,696	-	56,350
5814	SPED Encroachment	-	3,135	3,135	5,643	5,643	5,643	5,643	5,643	6,550	6,550	6,550	6,550	6,550	67,233
		20,855	23,990	28,290	34,865	34,865	34,865	30,798	30,798	31,705	31,981	31,705	31,705	6,550	372,974
<b>Depreciation</b>															
6900	Depreciation Expense	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	-	14,800
		1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	-	14,800
<b>Total Expenses</b>		<b>210,745</b>	<b>431,358</b>	<b>428,108</b>	<b>466,672</b>	<b>461,772</b>	<b>461,672</b>	<b>458,064</b>	<b>457,905</b>	<b>461,811</b>	<b>459,087</b>	<b>458,811</b>	<b>418,862</b>	<b>6,550</b>	<b>5,181,416</b>
<b>Monthly Surplus (Deficit)</b>		<b>(210,745)</b>	<b>(182,990)</b>	<b>(104,953)</b>	<b>(9,822)</b>	<b>(26,059)</b>	<b>41,055</b>	<b>201,156</b>	<b>(22,193)</b>	<b>41,879</b>	<b>24,593</b>	<b>74,313</b>	<b>23,279</b>	<b>604,072</b>	<b>453,586</b>



# Julia Lee Performing Arts Academy

## Monthly Cash Flow/Forecast FY23-24

**Absolute!**  
Charter Group

ADA = 422.75	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	2024 Accruals	FY 23-24 Budget
<b>Cash Flow Adjustments</b>														
Monthly Surplus (Deficit)	(210,745)	(182,990)	(104,953)	(9,822)	(26,059)	41,055	201,156	(22,193)	41,879	24,593	74,313	23,279	604,072	453,586
Cash flows from operating activities														
Depreciation/Amortization	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	-	14,800
Public Funding Receivables	364,121	88,282	43,755	-	-	-	33,144	-	-	-	-	-	(610,622)	(81,320)
Accounts Payable	(6,142)	-	-	-	-	-	-	-	-	-	-	-	6,550	408
Total Change in Cash	148,468	(93,475)	(59,965)	(8,588)	(24,826)	42,288	235,533	(20,959)	43,112	25,827	75,547	24,512		
Cash, Beginning of Month	1,048,950	1,197,418	1,103,943	1,043,979	1,035,390	1,010,564	1,052,853	1,288,386	1,267,427	1,310,539	1,336,366	1,411,912		
Cash, End of Month	<u>1,197,418</u>	<u>1,103,943</u>	<u>1,043,979</u>	<u>1,035,390</u>	<u>1,010,564</u>	<u>1,052,853</u>	<u>1,288,386</u>	<u>1,267,427</u>	<u>1,310,539</u>	<u>1,336,366</u>	<u>1,411,912</u>	<u>1,436,424</u>		

### Monthly Cash Flow/Forecast FY24-25

Charter Group

ADA = 434.15		Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	2025 Accruals	FY 24-25 Budget
Revenues															
State Aid - Revenue Limit															
8011	LCFF State Aid	-	191,467	191,467	344,640	344,640	344,640	344,640	344,640	344,640	344,640	344,640	344,640	344,640	3,829,333
8012	Education Protection Account	-	-	-	21,708	-	-	21,708	-	-	21,708	-	-	21,708	86,830
8096	In Lieu of Property Taxes	-	48,264	96,527	64,351	64,351	64,351	64,351	64,351	119,845	59,923	59,923	59,923	59,923	826,083
		-	239,730	287,994	430,699	408,991	408,991	430,699	408,991	464,485	426,270	404,563	404,563	426,270	4,742,246
Federal Revenue															
8181	Special Education - Entitlement	-	4,072	4,072	7,329	7,329	7,329	7,329	7,329	7,768	7,768	7,768	7,768	7,768	83,626
8220	Federal Child Nutrition	-	-	8,820	8,820	8,820	8,820	8,820	8,820	8,820	8,820	8,820	8,820	17,640	105,838
8290	Title I, Part A - Basic Low Income	-	-	17,808	-	-	53,424	-	-	-	-	-	-	-	71,232
8291	Title II, Part A - Teacher Quality	-	-	2,857	-	-	8,571	-	-	-	-	-	-	-	11,428
		-	4,072	33,556	16,149	16,149	78,144	16,149	16,149	16,588	16,588	16,588	16,588	25,407	272,124
Other State Revenue															
8311	State Special Education	-	14,070	14,070	25,326	25,326	25,326	25,326	25,326	26,844	26,844	26,844	26,844	26,844	288,992
8520	Child Nutrition	-	-	836	836	836	836	836	836	836	836	836	836	1,671	10,027
8545	School Facilities (SB740)	-	-	-	-	-	-	187,527	-	-	-	93,763	-	93,763	375,054
8550	Mandated Cost	-	-	-	-	-	7,128	-	-	-	-	-	-	-	7,128
8560	State Lottery	-	-	-	-	-	-	21,877	-	-	21,877	-	-	46,114	89,869
		-	14,070	14,906	26,162	26,162	33,289	235,566	26,162	27,680	49,557	121,443	27,680	168,393	771,069
Total Revenue		-	257,872	336,456	473,009	451,302	520,424	682,413	451,302	508,753	492,415	542,593	448,830	620,071	5,785,439
Expenses															
Certificated Salaries															
1100	Teachers' Salaries	-	137,995	137,995	137,995	137,995	137,995	137,995	137,995	137,995	137,995	137,995	137,995	-	1,517,941
1175	Teachers' Extra Duty/Stipends	-	-	-	902	902	902	902	902	902	902	902	902	-	8,118
1300	Administrators' Salaries	18,737	18,737	18,737	18,737	18,737	18,737	18,737	18,737	18,737	18,737	18,737	18,737	-	224,849
		18,737	156,732	156,732	157,634	157,634	157,634	157,634	157,634	157,634	157,634	157,634	157,634	-	1,750,908
Classified Salaries															
2100	Instructional Salaries	3,048	49,991	49,991	49,991	49,991	49,991	49,991	49,991	49,991	49,991	49,991	49,991	-	552,947
2200	Support Salaries	-	-	-	19,209	19,209	19,209	19,209	19,209	19,209	19,209	19,209	19,209	-	172,879
2300	Classified Administrators' Salaries	18,149	18,149	18,149	18,149	18,149	18,149	18,149	18,149	18,149	18,149	18,149	18,149	-	217,785
2400	Clerical and Office Staff Salaries	2,943	2,943	2,943	9,238	9,238	9,238	9,238	9,238	9,238	9,238	9,238	9,238	-	91,975
2900	Other Classified Salaries	7,897	7,897	7,897	7,897	7,897	7,897	7,897	7,897	7,897	7,897	7,897	7,897	-	94,767
		32,038	78,980	78,980	104,484	104,484	104,484	104,484	104,484	104,484	104,484	104,484	104,484	-	1,130,353
Benefits															
3101	STRS	3,410	28,525	28,525	28,689	28,689	28,689	28,689	28,689	28,689	28,689	28,689	28,689	-	318,665
3301	OASDI	1,986	4,897	4,897	6,478	6,478	6,478	6,478	6,478	6,478	6,478	6,478	6,478	-	70,082
3311	Medicare	736	3,418	3,418	3,801	3,801	3,801	3,801	3,801	3,801	3,801	3,801	3,801	-	41,778
3401	Health and Welfare	5,500	23,500	23,500	25,944	25,944	25,944	25,944	25,944	25,944	25,944	25,944	25,944	-	286,000
3501	State Unemployment	311	2,360	2,360	2,632	2,632	2,632	2,632	2,632	2,632	2,632	2,632	2,632	-	28,723
3601	Workers' Compensation	711	3,300	3,300	3,670	3,670	3,670	3,670	3,670	3,670	3,670	3,670	3,670	-	40,338
3901	Other Benefits	2,031	7,979	7,979	9,035	9,035	9,035	9,035	9,035	9,035	9,035	9,035	9,035	-	99,309
		14,686	73,979	73,979	80,250	80,250	80,250	80,250	80,250	80,250	80,250	80,250	80,250	-	884,895

# Julia Lee Performing Arts Academy

## Monthly Cash Flow/Forecast FY24-25

**Absolute!**  
Charter Group

ADA = 434,115		Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	2025 Accruals	FY 24-25 Budget
<b>Books and Supplies</b>															
4100	Textbooks and Core Curricula Materi	10,000	5,000	5,000	5,000	-	-	-	-	-	-	-	-	-	25,000
4200	Books and Other Reference Materi	5,000	100	100	-	100	-	-	-	-	-	-	-	-	5,300
4302	School Supplies	1,021	42	42	42	42	42	42	42	42	42	42	42	-	1,479
4305	Software	800	800	800	800	800	800	800	800	800	800	800	800	-	9,600
4310	Office Expense	1,550	1,550	1,550	1,550	1,550	1,550	1,709	1,550	1,550	1,550	1,550	1,550	-	18,759
4400	Noncapitalized Equipment	25,000	500	500	500	500	500	500	500	500	500	500	-	-	30,000
4700	Food Services	-	21,108	21,108	21,108	21,108	21,108	21,108	21,108	21,108	21,108	21,108	21,108	-	232,192
		43,371	29,100	29,100	29,000	24,100	24,000	24,159	24,000	24,000	24,000	24,000	23,500	-	322,331
<b>Subagreement Services</b>															
5102	Special Education	69,212	17,191	17,191	17,191	17,191	17,191	17,191	17,191	17,191	17,191	17,191	17,191	-	258,308
5103	Substitute Teacher	-	142	142	142	142	142	142	142	142	142	142	142	-	1,557
5105	Security	-	2,904	2,904	2,904	2,904	2,904	2,904	2,904	2,904	2,904	2,904	2,904	-	31,944
		69,212	20,236	20,236	20,236	20,236	20,236	20,236	20,236	20,236	20,236	20,236	20,236	-	291,809
<b>Operations and Housekeeping</b>															
5201	Auto and Travel	-	-	-	-	-	-	-	-	3,000	-	-	-	-	3,000
5300	Dues & Memberships	-	-	-	-	-	-	325	325	325	325	325	325	-	1,950
5400	Insurance	-	12,457	4,152	4,152	4,152	4,152	4,152	4,152	4,152	4,152	4,152	-	-	49,828
5501	Utilities	2,033	2,033	2,033	2,033	2,033	2,033	2,033	2,033	2,033	2,033	2,033	2,033	-	24,394
5502	Janitorial Services	2,420	2,420	2,420	2,420	2,420	2,420	2,420	2,420	2,420	2,420	2,420	2,420	-	29,040
5900	Communications	738	738	738	738	738	738	738	738	738	738	738	738	-	8,860
5901	Postage and Shipping	292	292	292	292	292	292	292	292	292	292	292	292	-	3,500
		5,483	17,940	9,635	9,635	9,635	9,635	9,960	9,960	12,960	9,960	9,960	5,808	-	120,572
<b>Facilities, Repairs and Other Leases</b>															
5601	Rent	-	36,744	36,744	36,744	36,744	36,744	36,744	36,744	36,744	36,744	36,744	-	-	367,445
5604	Other Leases	11,052	11,052	11,052	11,052	11,052	11,052	11,052	11,052	11,052	11,052	11,052	11,052	-	132,627
5610	Repairs and Maintenance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	-	30,000
		13,552	50,297	50,297	50,297	50,297	50,297	50,297	50,297	50,297	50,297	50,297	13,552	-	530,072
<b>Professional/Consulting Services</b>															
5801	IT	750	750	750	750	750	750	750	750	750	1,026	750	750	-	9,276
5802	Audit & Taxes	-	-	-	4,067	4,067	4,067	-	-	-	-	-	-	-	12,200
5803	Legal	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	-	18,000
5804	Professional Development	-	-	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	-	25,000
5806	Special Activities/Field Trips	-	-	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	-	25,000
5807	Bank Charges	300	300	300	300	300	300	300	300	300	300	300	300	-	3,600
5808	Printing	600	600	600	600	600	600	600	600	600	600	600	600	-	7,200
5809	Other taxes and fees	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	-	15,600
5810	Payroll Service Fee	600	600	600	600	600	600	600	600	600	600	600	600	-	7,200
5811	Management Fee	12,053	12,053	12,053	12,053	12,053	12,053	12,053	12,053	12,053	12,053	12,053	12,053	-	144,636
5812	District Oversight Fee	4,821	4,821	4,821	4,821	4,821	4,821	4,821	4,821	4,821	4,821	4,821	4,821	-	57,854
5814	SPED Encroachment	-	3,362	3,362	6,051	6,051	6,051	6,051	6,051	6,414	6,414	6,414	6,414	6,414	69,046
		21,924	25,286	30,286	37,042	37,042	37,042	32,975	32,975	33,338	33,614	33,338	33,338	6,414	394,612
<b>Depreciation</b>															
6900	Depreciation Expense	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	-	14,800
		1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	-	14,800
<b>Total Expenses</b>		<b>220,236</b>	<b>453,783</b>	<b>450,479</b>	<b>489,811</b>	<b>484,911</b>	<b>484,811</b>	<b>481,229</b>	<b>481,070</b>	<b>484,432</b>	<b>481,708</b>	<b>481,432</b>	<b>440,035</b>	<b>6,414</b>	<b>5,440,352</b>
<b>Monthly Surplus (Deficit)</b>		<b>(220,236)</b>	<b>(195,912)</b>	<b>(114,023)</b>	<b>(16,802)</b>	<b>(33,610)</b>	<b>35,613</b>	<b>201,185</b>	<b>(29,768)</b>	<b>24,320</b>	<b>10,706</b>	<b>61,161</b>	<b>8,795</b>	<b>613,657</b>	<b>345,087</b>

# Julia Lee Performing Arts Academy

## Monthly Cash Flow/Forecast FY24-25

**Absolute!**  
Charter Group

ADA = 434.15	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	2025 Accruals	FY 24-25 Budget
<b>Cash Flow Adjustments</b>														
Monthly Surplus (Deficit)	(220,236)	(195,912)	(114,023)	(16,802)	(33,610)	35,613	201,185	(29,768)	24,320	10,706	61,161	8,795	613,657	345,087
Cash flows from operating activities														
Depreciation/Amortization	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,233	-	14,800
Public Funding Receivables	437,588	90,984	46,704	-	-	-	35,346	-	-	-	-	-	(620,071)	(9,449)
Accounts Payable	(6,550)	-	-	-	-	-	-	-	-	-	-	-	6,414	(136)
Total Change in Cash	212,036	(103,695)	(66,085)	(15,569)	(32,376)	36,846	237,764	(28,535)	25,554	11,940	62,394	10,028		
Cash, Beginning of Month	1,436,424	1,648,460	1,544,766	1,478,680	1,463,112	1,430,735	1,467,582	1,705,346	1,676,811	1,702,365	1,714,305	1,776,699		
Cash, End of Month	<u>1,648,460</u>	<u>1,544,766</u>	<u>1,478,680</u>	<u>1,463,112</u>	<u>1,430,735</u>	<u>1,467,582</u>	<u>1,705,346</u>	<u>1,676,811</u>	<u>1,702,365</u>	<u>1,714,305</u>	<u>1,776,699</u>	<u>1,786,727</u>		

# Julia Lee Performing Arts Academy

Monthly Financial Presentation – March 2021

# JLPAA – March 2021 Highlights

- New Estimated Federal Funding Rescue Plan (ESSER III) **\$508,229** - See summary of Cares Act Funding- Funds are not forecasted at this time- more information will be provided at later date
- Preliminary Eligible In-Person Instruction Grant per CDE **\$204,172** and Expanded Learning Opportunity Grant **\$96,933** See Eligible Use Slide- Please note funds are not forecasted at this time
- New Cares Act Funding of \$235,996 (Coronavirus Response and Relief Supplemental Appropriations Act 2021) Elementary and Secondary School Relief (ESSER II Fund) preliminary eligibility amount for JLPAA -**\$235,996** Updates will be made available as to how funds can be used well as receipt date etc., once details are finalized. Please note- funds have not been forecasted at this time.
- Elementary and Secondary School Emergency Relief Fund (ESSER I) – Revised Allocation amount **\$58,143** - Funding to be used so support coronavirus response activities as well as efforts to continue to provide education services and operations- \*\* funds were included in FY20/21 Approved Budget and are fully expended
- Learning Loss Mitigation funds of **\$195,007** included in forecasted.- YTD-\$165K of CoronaVirus relief portion has been spent- YTD Government Emergency Relief (GEER) **\$10,120** has been spent and YTD General Funds (GF) **\$19,789** has been spent- These funds fully expended
- SBA Payroll Protection Plan Loan funds received in May 2020 in the amount of **\$236K**- 60% should be used for payroll and 25% leasing cost- loan can be potentially forgiven as a grant if all requirements are met. Forecasted \$236K as revenue in November 2020

# JLPAA – March 2021 Highlights

- Surplus, Positive Cash Balance projected @ year-end & Positive fund balance forecasted @ **40.8%** year-end which is above 5% requirement
- FY20/21 Forecast has been updated to reflect Spring 2021 Funding Deferrals. Total funds deferred to FY21/22- is **\$816,907** - See Updated Deferral Schedule issued per CDE. Previous deferred calculation was **\$1.44M**
- Per the Governor's June Approved Budget- the 10% initial funding cut was reinstated
- Senate Bill (SB) 820 Funding Levels for Growing LEAs- FY20/21 Funding levels are based on FY19/20 funding rates with ADA funding cap based on lesser of FY20/21 Reported Budgeted ADA or CALPADS enrollment as of Information Day 10/7/2020
- SPED funding per ADA decreased -as Approved State Budget increased the base rate from \$577/ ADA to \$625 /ADA. ( Current FY20/21 JLPAA approved Budget was \$660 per ADA with 19% Administration Fee)
- Lottery funds per ADA decreased compared to Budget -Forecasted to be \$199 per ADA- Budgeted at \$207 per ADA- small change in revenue

# Julia Lee Performing Arts Academy

Board Summary  
FY20/21 Budget

## Revenue

State Aid-Rev Limit  
Federal Revenue  
Other State Revenue  
Other Local Revenue

## Total Revenue

Year-to-Date			Annual/Full Year		
Actual @ 3/31/2021	Budget @ 3/31/2021	Fav/(Unfav)	Forecast @ 6/30/2021	Budget @ 6/30/2021	Fav/(Unfav)
\$ 1,865,737	\$ 1,653,477	\$ 212,260	\$ 3,126,786	\$ 2,888,071	\$ 238,714
267,747	126,775	140,972	655,279	229,861	425,418
153,716	225,677	(71,960)	553,471	477,826	75,645
23,928	-	23,928	23,928	-	23,928
<b>\$ 2,311,129</b>	<b>\$ 2,005,928</b>	<b>\$ 305,200</b>	<b>\$ 4,359,463</b>	<b>\$ 3,595,758</b>	<b>\$ 763,705</b>

## Expenses

Certificated Salaries  
Classified Salaries  
Benefits  
Books and Supplies  
Subagreement Services  
Operations  
Facilities  
Professional Services  
Depreciation  
Interest

## Total Expenses

Year-to-Date			Annual/Full Year		
Actual @ 3/31/2021	Budget @ 3/31/2021	Fav/(Unfav)	Forecast @ 6/30/2021	Budget @ 6/30/2021	Fav/(Unfav)
\$ 761,655	\$ 767,884	\$ 6,229	\$ 1,095,455	\$ 1,051,341	\$ (44,114)
426,353	453,237	26,884	622,405	612,491	(9,914)
322,485	292,899	(29,585)	486,832	394,695	(92,137)
160,252	143,301	(16,951)	193,816	179,289	(14,527)
174,975	98,412	(76,563)	233,200	135,504	(97,696)
27,447	41,390	13,944	46,290	55,700	9,410
279,842	273,037	(6,806)	439,500	344,986	(94,514)
138,367	183,637	45,270	264,606	260,583	(4,024)
11,875	15,075	3,200	15,841	20,100	4,259
7,110	5,000	(2,110)	7,651	5,000	(2,651)
<b>\$ 2,310,360</b>	<b>\$ 2,273,873</b>	<b>\$ (36,488)</b>	<b>\$ 3,405,596</b>	<b>\$ 3,059,688</b>	<b>\$ (345,907)</b>

## Total Surplus(Deficit)

Beginning Fund Balance

Ending Fund Balance

As a % of Annual Expenses

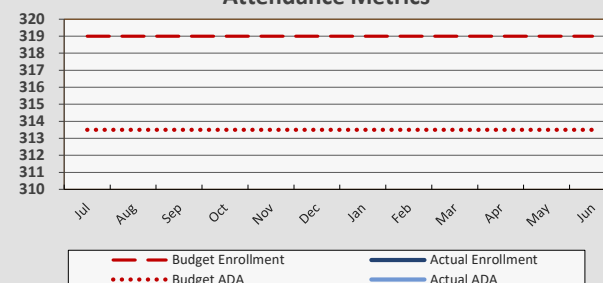
Year-to-Date			Annual/Full Year		
Actual @ 3/31/2021	Budget @ 3/31/2021	Fav/(Unfav)	Forecast @ 6/30/2021	Budget @ 6/30/2021	Fav/(Unfav)
\$ 769	\$ (267,945)	\$ 268,713	\$ 953,867	\$ 536,070	\$ 417,797
\$ 436,771	\$ 436,771		436,771	436,771	
<b>\$ 437,540</b>	<b>\$ 168,826</b>		<b>\$ 1,390,638</b>	<b>\$ 972,841</b>	
12.8%	5.5%		40.8%	31.8%	

ADA CAP  
314

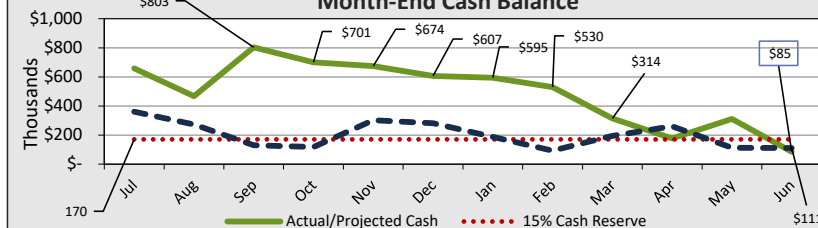
## Enrollment & Per Pupil Data

	Actual	Forecast	Budget
Average Enrollment	n/a	330	330
ADA	n/a	314	314
Attendance Rate	n/a	95.0%	95.0%
Unduplicated %	71.0%	71.0%	71.0%
Revenue per ADA		\$13,906	\$11,451
Expenses per ADA		\$10,863	\$9,744

## Attendance Metrics



## Month-End Cash Balance

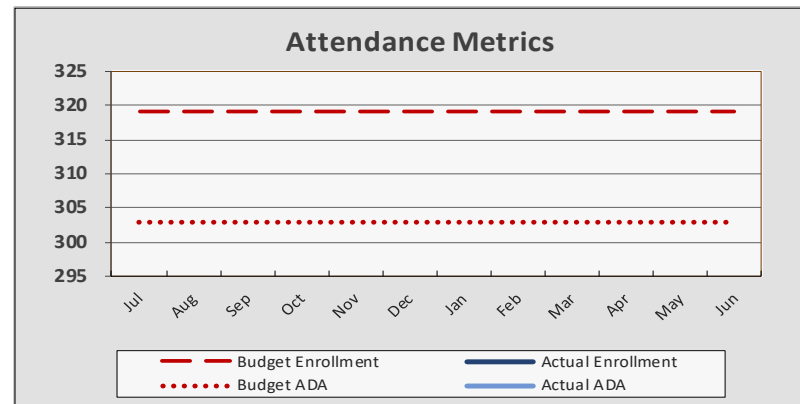




# JLPAA – Attendance Data and Metrics

ADA CAP  
314

Enrollment & Per Pupil Data			
	<u>Actual</u>	<u>Forecast</u>	<u>Budget</u>
Average Enrollment	n/a	330	330
ADA	n/a	314	314
Attendance Rate	n/a	95.0%	95.0%
Unduplicated %	71.0%	71.0%	71.0%
Revenue per ADA		\$13,906	\$11,451
Expenses per ADA		\$10,863	\$9,744



Spring 2020 P2 of 231.20 will determine apportionments from June 2020- January 2021.  
Apportionments from February 2021-May 2021 will be based on lower of Approved School Budget ADA or Fall CALPADS enrollment as of Information Day 10.7.2020

# JLPAA - Revenue

## Revenue

	Year-to-Date			Annual/Full Year		
	Actual @ 3/31/2021	Budget @ 3/31/2021	Fav/(Unfav)	Forecast @ 6/30/2021	Budget @ 6/30/2021	Fav/(Unfav)
State Aid-Rev Limit	\$ 1,865,737	\$ 1,653,477	\$ 212,260	\$ 3,126,786	\$ 2,888,071	\$ 238,714
Federal Revenue	267,747	126,775	140,972	655,279	229,861	425,418
Other State Revenue	153,716	225,677	(71,960)	553,471	477,826	75,645
Other Local Revenue	23,928	-	23,928	23,928	-	23,928
<b>Total Revenue</b>	<b>\$ 2,311,129</b>	<b>\$ 2,005,928</b>	<b>\$ 305,200</b>	<b>\$ 4,359,463</b>	<b>\$ 3,595,758</b>	<b>\$ 763,705</b>

Note: Variance Explanations on next slide(s)- February overall annual variance was **\$749.9K**

# JLPAA - Revenue

- ❑ **State Revenue projected increase of \$238.7K-** as the 10% funding cut used to calculate JLPAA's State Funding was subsequently reinstated per Governor's State approved budget
- ❑ **Federal Revenue projected increase of \$425.4K** due to:
  - ❑ Other Federal Revenue increase of \$425K due to forecasting \$236K in forgiveness of PPP Loan/// Federal Portion on Learning Loss Mitigation funds \$175K
- ❑ **Other State Revenue projected increase of \$75.6K** and mainly due to increase:
  - ❑ SB740 increase of \$60K and represents potential increase in apportionment due to increase in rental fees for property and land- see increase in facilities costs.
  - ❑ Other State Revenue increase of \$19.8K and represents State portion of Learning Loss Mitigation Funds

# JLPAA - Expenses

- Forecasted expenditures at year-end over budgeted amount however proportioned to increase in projected revenue with \$383K less than revenue increase

	Year-to-Date			Annual/Full Year		
	Actual @ 3/31/2021	Budget @ 3/31/2021	Fav/(Unfav)	Forecast @ 6/30/2021	Budget @ 6/30/2021	Fav/(Unfav)
<b>Expenses</b>						
Certificated Salaries	\$ 761,655	\$ 767,884	\$ 6,229	\$ 1,095,455	\$ 1,051,341	\$ (44,114)
Classified Salaries	426,353	453,237	26,884	622,405	612,491	(9,914)
Benefits	322,485	292,899	(29,585)	486,832	394,695	(92,137)
Books and Supplies	160,252	143,301	(16,951)	193,816	179,289	(14,527)
Subagreement Services	174,975	98,412	(76,563)	233,200	135,504	(97,696)
Operations	27,447	41,390	13,944	46,290	55,700	9,410
Facilities	279,842	273,037	(6,806)	439,500	344,986	(94,514)
Professional Services	138,367	183,637	45,270	264,606	260,583	(4,024)
Depreciation	11,875	15,075	3,200	15,841	20,100	4,259
Interest	7,110	5,000	(2,110)	7,651	5,000	(2,651)
<b>Total Expenses</b>	<b>\$ 2,310,360</b>	<b>\$ 2,273,873</b>	<b>\$ (36,488)</b>	<b>\$ 3,405,596</b>	<b>\$ 3,059,688</b>	<b>\$ (345,907)</b>

Note variance on next slide (s)- Overall annual variance in February was **(\$366.9K)**

# JLPAA - Expenses

- ❑ **Certificated Salaries forecasted to increase by \$44K** mainly due to adding new SPED Teacher, adding 2 new additional certificated staff , reclassing one staff to Classified Salaries and additional provisions for possible new administrator position while modifying current administrator salary.
- ❑ **Classified Salaried forecasted to increase by \$9.9K-** mainly due to :
  - Instructional Salaries Increase by **\$79.9K-** as per addition of one Full-time Paraprofessional, One Part-Time Paraprofessional and reclass One employee budgeted for Certificated category however considered Classified staff
  - Support Salaries projected decrease of \$64.4K as budgeted instructors are currently not on payroll
- ❑ **Benefits forecasted to increase of \$92.1K:** STRS projected to increased by 5.3K as per increase in Certificated Salaries. Health Benefits projected increase of \$55K as per increase in projected Staff that will receive benefits and previous invoiced amounts. All other combined benefits projected to increase by \$36K as per increase in projected salaries.
- ❑ **Subagreement projected increase of \$97K mainly due to:** Special Education projected increase by \$105K- additional higher quality Special Education services rendered for students

# JLPAA - Expenses

- ❑ **Facilities projected increase of \$94.5K-** mainly due to \$80K increase in leasing cost for additional space and land cost. Other leases cost decreased by \$49K as \$77K was budgeted for modular leasing cost, however No YTD leasing cost expensed, forecasting remaining \$18K for modular leasing costs. Repairs and Maintenance projected increase of \$71K due to modular installation costs

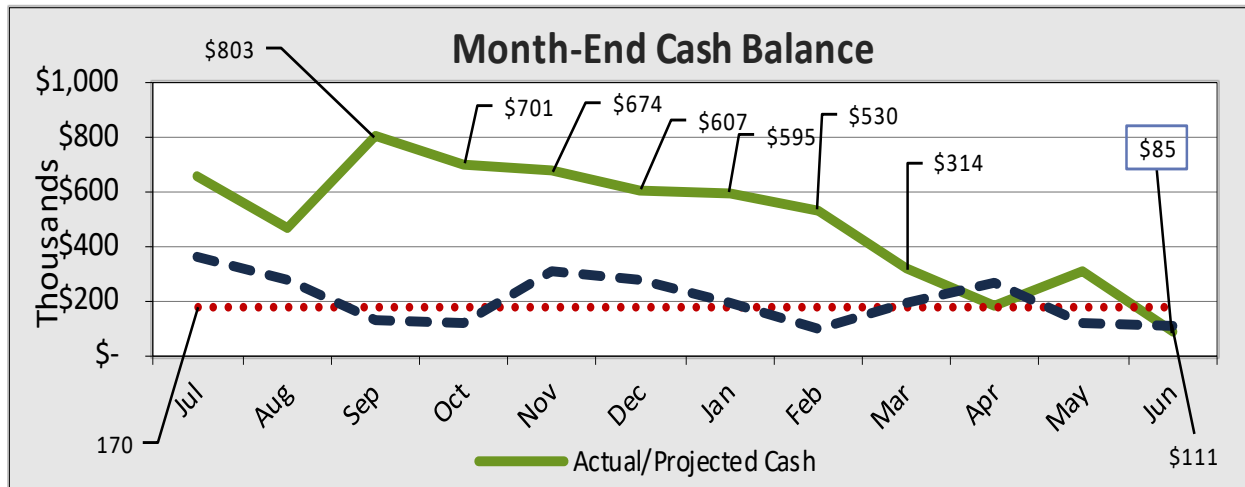
# JLPAA - Fund Balance

- Projected Surplus at year-end of \$953K
- Fund Balance projected to end positively at year-end @ \$1.39M

	Year-to-Date			Annual/Full Year		
	Actual @ 3/31/2021	Budget @ 3/31/2021	Fav/(Unfav)	Forecast @ 6/30/2021	Budget @ 6/30/2021	Fav/(Unfav)
<b>Total Surplus(Deficit)</b>	\$ 769	\$ (267,945)	\$ 268,713	\$ 953,867	\$ 536,070	\$ 417,797
Beginning Fund Balance	\$ <u>436,771</u>	\$ <u>436,771</u>		<u>436,771</u>	<u>436,771</u>	
<b>Ending Fund Balance</b>	<u>\$ 437,540</u>	<u>\$ 168,826</u>		<u>\$ 1,390,638</u>	<u>\$ 972,841</u>	
<i>As a % of Annual Expenses</i>	12.8%	5.5%		40.8%	31.8%	

# JLPAA - Cash Balance

- Forecasted Cash balance at year-end of \$85K





# FY21 Funding Deferrals



Month	Original Percentage of Deferral	Revised P1 Percentage of Deferral
February	53%	48%
March	82%	75%
April	82%	75%
May	82%	75%



# Use of Elementary and Secondary School Emergency Relief Fund

## Use of Funds - ESSERF

An LEA may use ESSER funds for any allowable expenditure incurred on or after March 13, 2020, the date the President declared the national emergency due to COVID-19. Federal cash management rules will apply to this funding.

LEAs can use ESSER funds for any activities authorized by the Elementary and Secondary Education Act of 1965 (ESEA) as amended by the Every Student Succeeds Act of 2000 (ESSA), Individuals with Disabilities Education Act (IDEA), the Adult Education and Family Literacy Act, the Perkins Career and Technical Education (CTE) Act, or the McKinney-Vento Homeless Assistance Act. Additional information about the allowable uses of funds can be found on the ESSER Fund Allowable Uses webpage.

In addition to these, LEAs can use funds for the following activities:

Coordination of preparedness and response efforts of LEAs with State, local, Tribal, and territorial public health departments, and other relevant agencies

Providing principals and others school leaders with the resources necessary to address the needs of their individual schools

Activities to address the unique needs of low-income children or students, children with disabilities, English learners, racial and ethnic minorities, students experiencing homelessness, and foster care youth, including how outreach and service delivery will meet the needs of each population

Developing and implementing procedures and systems to improve the preparedness and response efforts of LEAs

Planning for and coordinating on long-term closures (including on meeting IDEA requirements, how to provide online learning, and how to provide meals to students)

Staff training and professional development on sanitation and minimizing the spread of infectious disease

Purchasing supplies to sanitize and clean the facilities of LEA, including buildings operated by the LEA

Purchasing educational technology (hardware, software, and connectivity) for students, that aids in the regular and substantive educational interaction between students and their classroom instructors, including low-income students and students with disabilities, which may include assistive or adaptive technology

Mental health services and supports

Summer learning and supplemental after-school programs, including providing classroom instruction or online learning during the summer months and addressing the needs of low-income students, students with disabilities, English learners, migrant students, students experiencing homelessness, and children in foster care

Discretionary funds for school principals to address the needs of their individual schools

Other activities that are necessary to maintain the operation and continuity of services in LEAs and to continuing the employment of their existing staff

# FY21 In-Person Instruction Grant and Expanded Learning Grant

Funding	Source of Funding	State Funding Amount	Distribution	Allowable Uses	Timeline for Use	SACS' Code	Additional Considerations
In-Person Instruction Grant	State Proposition 98 funds	\$2.0B	Proportion of 2020–21 LCFF entitlement <a href="#">SSC allocation estimates</a>	Any purpose consistent with providing in-person instruction—such as COVID-19 testing, cleaning and disinfection, personal protective equipment, ventilation, and other school site upgrades necessary for health and safety, salaries for employees providing in-person instruction or services, and mental health support services provided in conjunction with in-person instruction	Available for expenditure through August 31, 2022	TBD	<p>Must offer in-person instruction to required students by April 1, 2021</p> <p>Grant reduced 1% each day until in-person instruction is offered to all required students</p> <p>Grant forfeited for failure to offer in-person instruction to required students by May 15, 2021, or for failure to provide continuous in-person instruction through the end of the school year</p> <p>Certification to the CDE by June 1, 2021, that the LEA has complied with grant requirements</p> <p>Report of final expenditure of funds due to the CDE by December 1, 2022</p>

Funding	Source of Funding	State Funding Amount	Distribution	Allowable Uses	Timeline for Use	SACS' Code	Additional Considerations
Expanded Learning Opportunity Grant	State Proposition 98 funds	\$4.6B	Proportion of 2020–21 LCFF entitlement plus \$1,000 for each enrolled homeless student <a href="#">SSC allocation estimates</a>	<ol style="list-style-type: none"> <li>1. Extended instructional learning time</li> <li>2. Learning recovery</li> <li>3. Integrated student supports to address other barriers to learning</li> <li>4. Learning hubs</li> <li>5. Supports for credit-deficient students</li> <li>6. Additional academic services</li> <li>7. Professional development</li> </ol>	Available for expenditure through August 31, 2022	TBD	<p>By June 1, 2021, local board adoption of a plan for use of grant funds</p> <p>At least 85% of funds must be used for in-person services</p> <p>At least 10% of funds must be used to hire paraprofessionals (can be used to meet 85% requirement for in-person services)</p> <p>Report of final expenditure of funds due to the CDE by December 1, 2022</p>

# Compliance Reporting



## Julia Lee Performing Arts Academy 60-Day Compliance Calendar March 31, 2021

Area	Due Date	Description	Completed By	Board Must Approve	JLPAA Signature Required	Links and Additional Info
FINANCE	Completed	Audit Firm Selection - In accordance with Education Code (EC) Section 41020, the governing board of each school shall provide for an audit of the books and accounts of the school. In the event the governing board of a school has not provided for an audit, by selecting an audit firm, by April 1, the County Office of Education, having jurisdiction over the school, shall provide for the audit.	JLPAA with Charter Impact support	Yes	No	<a href="http://codes.findlaw.com/ca/education-code/education-code-ec-section-41020-2.html">http://codes.findlaw.com/ca/education-code/education-code-ec-section-41020-2.html</a>
FINANCE	Apr-01	File a Form 700 - Statement of Economic Interests (SEI): The requirement is part of the Political Reform Act enacted in 1974, which was passed by California voters to promote integrity in state and local government by helping agency decision makers avoid conflicts between their personal interests and official duties. Depending on your local authorizer's conflict of interest policies, certain charter school officers and employees may be required to file Statements of Economic Interest with a filing officer by the April 1 deadline.	JLPAA with Charter Impact support	Yes	Yes	<a href="https://www.fppc.ca.gov/Form700.html">https://www.fppc.ca.gov/Form700.html</a>
FINANCE	Apr-05	Learning Loss Mitigation Funding Reporting - Cycle 4 - An LEA's allocation for LLMF is comprised of funding from three different sources: Coronavirus Relief (CR) Funds, General Fund (GF), and the Governor's Emergency Education Relief I (GEER I) Fund. LEAs will need to report on the use of funds for each funding source. <ul style="list-style-type: none"> <li>•ER Funds, Resource Code 3220: Reporting Period December 31, 2020 – March 31, 2021</li> <li>•GEER I Fund, Resource Code 3215: Reporting Period January 1, 2021 – March 31, 2021</li> <li>•GF, Resource Code 7420: Reporting Period January 1, 2021 – March 31, 2021</li> </ul> For this reporting cycle, LEAs can make corrections to previous reporting cycles (expenditures from March 1 – December 30, 2020) by making negative adjustments in their Cycle 4 reporting. The expenditures reported in Cycle 4 should reflect funds spent from December 31 – March 31, 2021, and any adjustments from Cycles 1, 2, and 3.	Charter Impact	No	No	<a href="https://www3.cde.ca.gov/caresactreporting/">https://www3.cde.ca.gov/caresactreporting/</a>
FINANCE	4/21/2021-SELPA dates may vary	Federal Expenditure Report #2 (Special Education) - Interim financial reporting for actuals through March 31 are due to Charter SELPA.	Charter Impact	No	No	<a href="http://charterselpa.org/fiscal/">http://charterselpa.org/fiscal/</a>
FINANCE	Apr-30	Federal Cash Management - Period 4 - The Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III LEP; Title III Immigrant; and Title IV programs under the Elementary and Secondary Education Act of 1965 (ESEA), as amended by the ESSA, will utilize the Federal Cash Management program. Charter schools that are awarded a grant under any of these programs must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	<a href="https://www.cde.ca.gov/fg/aa/cm/">https://www.cde.ca.gov/fg/aa/cm/</a>

# Compliance Reporting



## Julia Lee Performing Arts Academy 60-Day Compliance Calendar March 31, 2021

Area	Due Date	Description	Completed By	Board Must Approve	JLPAA Signature Required	Links and Additional Info
FINANCE	May-14	SB 740 Charter School Facility Grant Program applications (Continuing Schools) - The 2021-22 Online Application will be made available April 12, 2021 and will close May 14, 2021 at 5:00 P.M. Late applications will NOT be accepted. The SB740 Program is intended to provide grants to charter schools to assist with facilities' rent and lease costs associated with the school. Each year applicants must submit a new Application and the Authority will determine eligibility on an annual basis. Charter schools must also meet the FRPM Eligibility requirements each year.	Charter Impact	No	Yes	<a href="http://www.treasurer.ca.gov/csfa/csfen/index.asp">http://www.treasurer.ca.gov/csfa/csfen/index.asp</a>
FINANCE	May-17	Extended Due Date - Form 990 - The IRS Form 990 is the annual information return filed by most non-profit charter schools. The form should be reviewed and accepted by the Board prior to filing.	JLPAA/Audit firm	Yes	No	<a href="http://www.publiccounsel.org/usefulmaterials?id=0025">http://www.publiccounsel.org/usefulmaterials?id=0025</a>
FINANCE	May-28	Submit Charter Schools Annual Information Survey - The Charter Schools Annual Information Survey has 5 sections: location and school contact information, authorizing agency, site, curriculum and governance information, facilities, retirement and services information, and funding. The funding selection impacts how your school receives revenue payments. All charter schools must be either directly or locally funded. For example: LCFF apportionment funds for a locally funded charter school flow through its local chartering authority whereas funds for a direct funded charter school may flow directly to the county treasurer and then to the charter school. However, the funding type decision may impact the amount of other state and federal funds that a charter school receives, outside the LCFF. This decision may be reconsidered on an annual basis.	Charter Impact	No	Yes	<a href="https://www.cde.ca.gov/sp/ch/csinfosvy.asp">https://www.cde.ca.gov/sp/ch/csinfosvy.asp</a>

# JLPAA - Appendix

- Monthly Cash Flow / Forecast 20/21
- Budget vs. Actual
- Statement of Financial Position
- AP Aging
- Check Register
- 60-Day Compliance Calendar

# Julia Lee Performing Arts Academy

## Monthly Cash Flow/Budget FY20-21

Revised 04/09/21

ADA = 313.50



	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Revenues</b>															<b>ADA = 313.50</b>	
<b>State Aid - Revenue Limit</b>																
8011 LCFF State Aid	91,792	91,792	165,226	165,226	165,226	165,226	165,226	135,423	387,567	261,314	261,314	261,314	153,273	2,469,919	2,273,310	196,609
8012 Education Protection Account	-	-	11,560	-	-	11,560	-	-	21,992	-	-	-	17,588	62,700	62,700	-
8019 State Aid - Prior Year	-	-	-	-	-	-	-	(243)	(119)	(115)	(113)	-	(1,759)	(2,349)	-	(2,349)
8096 In Lieu of Property Taxes	-	26,395	52,790	35,193	35,193	35,193	35,193	35,193	33,133	56,894	56,894	56,894	137,550	596,515	552,061	44,454
	91,792	118,187	229,576	200,419	200,419	211,979	200,419	170,373	442,573	318,094	318,095	318,208	306,652	3,126,786	2,888,071	238,714
<b>Federal Revenue</b>																
8181 Special Education - Entitlement	-	-	-	21,696	-	-	-	-	-	1,804	1,804	1,804	3,607	30,714	30,714	-
8220 Federal Child Nutrition	-	-	-	-	3,178	29,675	15,658	-	-	9,041	9,041	9,041	9,041	84,675	97,098	(12,423)
8290 Title I, Part A - Basic Low	-	-	-	-	-	17,553	-	-	-	-	-	-	33,884	51,437	51,437	-
8291 Title II, Part A - Teacher	-	-	-	-	-	-	1,769	-	-	-	-	-	6,483	8,252	8,252	-
8294 Title V, Part B - PCSG	6,346	(6,346)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8296 Other Federal Revenue	-	10,590	165,098	-	-	2,530	-	-	-	65,733	236,250	-	-	480,201	42,360	437,841
	6,346	4,244	165,098	21,696	3,178	49,758	17,427	-	-	76,578	247,095	10,845	53,015	655,279	229,861	425,418
<b>Other State Revenue</b>																
8311 State Special Education	-	-	-	13,588	12,229	12,229	12,229	12,229	12,229	26,687	26,687	26,687	41,144	195,938	206,910	(10,973)
8520 Child Nutrition	-	-	-	-	284	2,508	11,274	-	-	856	856	856	1,712	18,345	9,191	9,154
8545 School Facilities (SB740)	-	-	-	-	-	-	-	-	-	109,598	63,274	-	80,224	253,097	192,933	60,164
8550 Mandated Cost	-	-	-	-	3,898	-	-	-	-	-	-	-	-	3,898	3,898	(0)
8560 State Lottery	-	-	-	-	-	-	28,585	-	12,627	-	-	-	21,174	62,387	64,895	(2,508)
8599 Other State Revenue	-	-	19,789	18	-	-	-	-	-	-	-	-	-	19,807	-	19,807
	-	-	19,789	13,606	16,411	14,737	52,088	12,229	24,856	137,141	90,817	27,542	144,255	553,471	477,826	75,645
<b>Other Local Revenue</b>																
8660 Interest Revenue	-	-	-	52	-	561	67	-	385	-	-	-	-	1,066	-	1,066
8699 School Fundraising	634	1,304	2,289	3,300	2,130	1,074	7,663	2,183	2,285	-	-	-	-	22,862	-	22,862
	634	1,304	2,289	3,352	2,130	1,635	7,731	2,183	2,670	-	-	-	-	23,928	-	23,928
<b>Total Revenue</b>	<b>98,772</b>	<b>123,735</b>	<b>416,752</b>	<b>239,073</b>	<b>222,138</b>	<b>278,109</b>	<b>277,665</b>	<b>184,785</b>	<b>470,100</b>	<b>531,812</b>	<b>656,006</b>	<b>356,595</b>	<b>503,921</b>	<b>4,359,463</b>	<b>3,595,758</b>	<b>763,705</b>
<b>Expenses</b>																
<b>Certificated Salaries</b>																
1100 Teachers' Salaries	-	38,546	88,138	84,411	86,184	89,593	92,223	94,311	94,311	94,311	94,311	94,311	-	950,652	907,341	(43,311)
1175 Teachers' Extra	-	-	-	-	-	-	520	-	-	-	-	7,500	-	8,020	-	(8,020)
1200 Pupil Support Salaries	-	-	-	-	-	-	-	-	-	3,683	3,683	-	-	7,367	-	(7,367)
1300 Administrators' Salaries	5,833	11,667	12,667	11,667	11,667	11,667	12,667	8,750	6,833	12,000	12,000	12,000	-	129,417	144,000	14,583
	5,833	50,213	100,805	96,078	97,851	101,260	105,410	103,061	101,145	109,994	109,994	113,811	-	1,095,455	1,051,341	(44,114)
<b>Classified Salaries</b>																
2100 Instructional Salaries	2,207	17,884	32,517	30,759	27,625	26,104	16,048	24,779	31,127	23,799	23,799	23,799	-	280,447	200,508	(79,939)
2200 Support Salaries	-	-	-	-	-	-	-	-	-	11,864	11,864	11,864	-	35,591	100,000	64,409
2300 Classified Administrators'	8,383	16,767	16,767	16,767	16,767	16,767	16,767	16,767	16,767	16,767	16,767	16,767	-	192,817	201,083	8,266
2400 Clerical and Office Staff Salaries	-	340	1,483	1,607	1,491	1,236	989	2,906	2,720	5,630	5,630	5,630	-	29,661	23,400	(6,261)
2900 Other Classified Salaries	3,648	7,296	7,296	7,296	7,296	7,296	7,296	7,296	7,296	7,292	7,292	7,292	-	83,890	87,500	3,610
	14,238	42,286	58,063	56,429	53,178	51,403	41,099	51,747	57,909	65,351	65,351	65,351	-	622,405	612,491	(9,914)
<b>Benefits</b>																
3101 STRS	867	7,644	14,335	14,702	15,069	15,619	16,103	15,861	15,390	19,638	19,638	20,320	-	175,185	169,792	(5,393)
3301 OASDI, certificated positions	866	2,537	3,867	3,746	3,544	3,434	2,805	3,474	3,855	4,714	4,714	4,714	-	42,268	37,974	(4,294)
3311 Medicare, Certificated Positions	287	1,278	2,287	2,194	2,172	2,196	2,107	2,227	2,288	2,864	2,864	2,926	-	25,691	24,126	(1,566)
3401 Health and Welfare	6,476	13,045	14,381	16,751	499	16,278	16,421	-	22,503	26,002	16,500	16,500	16,500	181,856	126,000	(55,856)
3501 State Unemployment, Certificated	-	289	722	436	278	421	6,753	3,209	1,497	872	872	872	-	16,219	13,510	(2,709)
3601 Workers' Compensation Insurance	82	9,658	4,135	(11,227)	6,808	6,856	8,019	2,671	1,426	1,280	1,280	1,280	-	32,267	23,294	(8,974)
3602 Workers' Compensation Insurance	201	596	819	796	750	725	580	730	817	-	-	-	-	6,012	-	(6,012)
3901 Other Benefits	2,018	-	3,203	791	-	-	-	-	(20)	-	-	-	-	5,992	-	(5,992)
5898 Other Benefits	-	-	-	1,342	-	-	-	-	-	-	-	-	-	1,342	-	(1,342)
	10,797	35,048	43,749	29,529	29,120	45,529	52,787	28,171	47,755	55,369	45,867	46,611	16,500	486,832	394,695	(92,137)



# Julia Lee Performing Arts Academy

## Monthly Cash Flow/Budget FY20-21

Revised 04/09/21

ADA = 313.50



	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Books and Supplies</b>																
4100 Textbooks and Core Materials	-	-	(0)	-	-	-	-	-	-	125	125	125	-	375	20,000	19,625
4200 Books and Reference Materials	-	-	-	-	-	-	-	3,048	-	125	125	-	-	3,298	5,000	1,702
4302 School Supplies	212	464	660	1,632	477	5,805	30	69	8,479	42	42	42	-	17,953	10,000	(7,953)
4305 Software	1,635	946	4,231	1,550	-	888	474	-	1,486	667	667	667	-	13,210	8,000	(5,210)
4310 Office Expense	1,879	793	498	904	356	660	382	192	(3,649)	906	906	906	-	4,732	10,000	5,268
4400 Noncapitalized Equipment	10,900	16,535	1,369	232	3,860	-	-	439	3,567	-	-	-	-	36,902	20,000	(16,902)
4700 Food Services	-	26,267	7,507	7,745	4,945	4,136	4,343	24,816	9,489	9,365	9,365	9,365	-	117,346	106,289	(11,057)
	14,625	45,006	14,266	12,063	9,637	11,488	5,230	28,564	19,374	11,230	11,230	11,105	-	193,816	179,289	(14,527)
<b>Subagreement Services</b>																
5102 Special Education	11,807	26,893	3,479	17,284	11,485	32,395	11,303	9,744	50,586	15,318	15,318	15,318	-	220,930	115,114	(105,816)
5103 Substitute Teacher	-	-	-	-	-	-	-	-	-	90	90	90	-	270	990	720
5104 Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,400	5,400
5105 Security	-	-	-	-	-	-	-	-	-	3,000	3,000	3,000	-	9,000	9,000	-
5106 Other Educational Consultant	-	-	-	-	-	-	-	-	-	1,000	1,000	1,000	-	3,000	5,000	2,000
	11,807	26,893	3,479	17,284	11,485	32,395	11,303	9,744	50,586	19,408	19,408	19,408	-	233,200	135,504	(97,696)
<b>Operations and Housekeeping</b>																
5201 Auto and Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,900	7,900
5300 Dues & Memberships	-	79	-	-	-	-	-	2,670	-	284	284	-	-	3,317	3,600	283
5400 Insurance	-	-	-	18,011	-	-	-	-	-	2,000	2,000	2,000	-	24,011	24,000	(11)
5501 Utilities	-	-	-	-	-	-	-	-	-	1,600	1,600	1,600	-	4,800	600	(4,200)
5502 Janitorial Services	-	338	277	61	-	15	98	-	-	1,842	1,842	1,842	-	6,315	10,000	3,685
5900 Communications	312	125	120	1,428	432	119	745	434	-	549	549	549	-	5,363	5,500	137
5901 Postage and Shipping	-	75	380	132	105	232	222	337	701	100	100	100	-	2,483	4,100	1,617
	312	617	777	19,631	537	366	1,066	3,441	701	6,376	6,376	6,092	-	46,290	55,700	9,410
<b>Facilities, Repairs and Other Leases</b>																
5601 Rent	4,500	22,350	22,350	88,173	-	1,228	22,350	-	36,102	70,481	29,227	40,700	-	337,462	257,244	(80,218)
5603 Equipment Leases	166	544	166	499	166	166	788	-	498	-	-	-	-	2,994	-	(2,994)
5604 Other Leases	-	-	-	-	-	-	-	-	-	6,000	6,000	6,000	-	18,000	77,742	59,742
5610 Repairs and Maintenance	-	-	-	-	-	43,472	7,165	22,234	6,922	417	417	417	-	81,044	10,000	(71,044)
	4,666	22,895	22,516	88,672	166	44,867	30,304	22,234	43,522	76,898	35,643	47,117	-	439,500	344,986	(94,514)
<b>Professional/Consulting Services</b>																
5801 IT	-	-	-	-	-	-	-	-	-	458	458	458	-	1,375	5,500	4,125
5802 Audit & Taxes	-	-	6,000	-	-	6,000	6,000	-	-	-	-	-	-	18,000	12,200	(5,800)
5803 Legal	25	-	9,311	-	(869)	112	-	-	-	2,408	2,408	2,408	-	15,804	28,900	13,096
5804 Professional Development	-	-	510	-	1,240	-	145	-	1,250	2,141	2,141	2,141	-	9,568	12,600	3,032
5805 General Consulting	2,088	3,912	350	2,000	-	5,100	-	-	4,000	2,183	2,183	-	-	21,816	8,200	(13,616)
5806 Special Activities/Field Trips	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000	8,000
5807 Bank Charges	21	45	25	23	21	21	21	21	21	100	100	100	-	519	1,000	481
5808 Printing	1,025	(1,025)	-	-	-	958	712	205	565	490	490	490	-	3,910	4,900	990
5809 Other taxes and fees	-	441	-	325	-	-	-	-	-	930	930	930	-	3,556	9,300	5,744
5810 Payroll Service Fee	745	(301)	313	581	510	527	490	671	398	600	600	600	-	5,734	7,200	1,466
5811 Management Fee	8,781	7,086	6,512	8,300	10,582	9,574	9,574	11,307	12,120	9,082	9,082	9,082	-	111,080	89,894	(21,186)
5812 District Oversight Fee	-	-	-	-	-	-	-	-	-	3,181	3,181	3,182	21,724	31,268	28,881	(2,387)
5814 SPED Encroachment	-	-	-	-	-	-	-	-	-	5,276	5,276	5,276	26,147	41,976	44,008	2,032
	12,684	10,158	23,021	11,229	11,483	22,292	16,942	12,204	18,354	26,851	26,850	24,668	47,871	264,606	260,583	(4,024)
<b>Depreciation</b>																
6900 Depreciation Expense	1,299	1,322	1,322	1,322	1,322	1,322	1,322	1,322	1,322	1,322	1,322	1,322	-	15,841	20,100	4,259
	1,299	1,322	1,322	1,322	1,322	1,322	1,322	1,322	1,322	1,322	1,322	1,322	-	15,841	20,100	4,259
<b>Interest</b>																
7438 Interest Expense	541	2,186	749	697	650	629	579	541	541	541	-	-	-	7,651	5,000	(2,651)
	541	2,186	749	697	650	629	579	541	541	541	-	-	-	7,651	5,000	(2,651)
<b>Total Expenses</b>	<b>76,803</b>	<b>236,623</b>	<b>268,746</b>	<b>332,933</b>	<b>215,428</b>	<b>311,550</b>	<b>266,041</b>	<b>261,029</b>	<b>341,208</b>	<b>373,339</b>	<b>322,042</b>	<b>335,484</b>	<b>64,371</b>	<b>3,405,596</b>	<b>3,059,688</b>	<b>(345,907)</b>



# Julia Lee Performing Arts Academy

## Monthly Cash Flow/Budget FY20-21

Revised 04/09/21

ADA = 313.50



	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Monthly Surplus (Deficit)</b>	<b>21,969</b>	<b>(112,887)</b>	<b>148,006</b>	<b>(93,860)</b>	<b>6,709</b>	<b>(33,440)</b>	<b>11,624</b>	<b>(76,244)</b>	<b>128,892</b>	<b>158,473</b>	<b>333,965</b>	<b>21,111</b>	<b>439,551</b>	<b>953,868</b>	<b>536,070</b>	<b>417,797</b>
<b>Cash Flow Adjustments</b>																
Monthly Surplus (Deficit)	21,969	(112,887)	148,006	(93,860)	6,709	(33,440)	11,624	(76,244)	128,892	158,473	333,965	21,111	439,551	953,868		
Cash flows from operating activities																
Depreciation/Amortization	1,299	1,322	1,322	1,322	1,322	1,322	1,322	1,322	1,322	1,322	1,322	1,322	-	15,841		
Public Funding Receivables	350,360	(54,920)	253,074	-	-	-	-	-	21,774	-	72,771	13,276	(503,921)	152,413		
Public Receivables- Deferrals	-	-	-	26	-	-	936	-	(321,253)	(197,576)	(36,764)	(261,314)	-	(815,945)		
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	64,371	64,371		
Accrued Expenses	(153,603)	1,768	(46,810)	10,394	(14,420)	(14,954)	(5,601)	14,888	(40,495)	-	-	-	-	(248,832)		
Cash flows from investing activities																
Purchases of Prop. And Equip	-	(5,490)	-	-	-	-	-	(5,374)	(6,642)	(100,000)	-	-	-	(117,506)		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Proceeds(Payments) on Debt	541	(20,292)	(20,292)	(20,292)	(20,292)	(20,292)	(20,296)	541	541	-	(236,250)	(641)	-	(357,026)		
<b>Total Change in Cash</b>	<b>220,566</b>	<b>(190,499)</b>	<b>335,300</b>	<b>(102,410)</b>	<b>(26,681)</b>	<b>(67,365)</b>	<b>(12,016)</b>	<b>(64,868)</b>	<b>(215,861)</b>	<b>(137,781)</b>	<b>135,044</b>	<b>(226,246)</b>				
<b>Cash, Beginning of Month</b>	<b>437,873</b>	<b>658,438</b>	<b>467,939</b>	<b>803,239</b>	<b>700,829</b>	<b>674,148</b>	<b>606,784</b>	<b>594,768</b>	<b>529,900</b>	<b>314,039</b>	<b>176,258</b>	<b>311,302</b>				
<b>Cash, End of Month</b>	<b>658,438</b>	<b>467,939</b>	<b>803,239</b>	<b>700,829</b>	<b>674,148</b>	<b>606,784</b>	<b>594,768</b>	<b>529,900</b>	<b>314,039</b>	<b>176,258</b>	<b>311,302</b>	<b>85,055</b>				

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## Julia Lee Performing Arts Academy

### Budget vs Actual

For the period ended March 31, 2021

	Current Period Actual	Current Period Budget	Current Period Budget Variance	YTD Actual	YTD Budget	YTD Budget Variance	Total Budget
<b>Revenue</b>							
State Aid							
LCFF Revenue	\$ 387,567.00	\$ 252,074	\$ 135,493	\$ 1,532,704	\$ 1,265,157	\$ 267,547	\$ 2,273,310
Economic Protection Account Funding	21,992.00	-	21,992	45,112	31,350	13,762	62,700
State Aid - Prior Year	(119.00)	-	(119)	(362)	-	(362)	-
In Lieu of Property Taxes	33,133.00	97,545	(64,412)	288,283	356,970	(68,687)	552,061
Total State Aid	442,573.00	349,620	92,953	1,865,737	1,653,477	212,260	2,888,071
Federal Revenue							
Federal Special Education - IDEA	-	3,651	(3,651)	21,696	16,109	5,587	30,714
Federal Child Nutrition	-	9,224	(9,224)	48,511	50,977	(2,466)	97,098
Title I, Part A - Basic Low Income	-	-	-	17,553	51,437	(33,884)	51,437
Title II, Part A - Teacher Quality	-	-	-	1,769	8,252	(6,483)	8,252
Economic Injury Disaster Loan	-	-	-	-	-	-	-
Learning Loss Mitigation Corona Relief Fund	-	-	-	165,098	-	165,098	-
Corona Virus Aid Relief Economic Security A	-	-	-	10,590	-	10,590	-
Other Federal Revenue	-	-	-	2,530	-	2,530	42,360
Total Federal Revenue	-	12,875	(12,875)	267,747	126,775	140,972	229,861
Other State Revenue							
State Special Education - AB602	12,229.00	24,597	(12,368)	74,733	108,522	(33,789)	206,910
State - Child Nutrition	-	873	(873)	14,066	4,825	9,241	9,191
State - School Facilities Apportionment	-	-	-	-	96,467	(96,467)	192,933
Mandated Cost Reimbursement	-	-	-	3,898	3,898	(0)	3,898
State - State Lottery	12,627.38	-	12,627	41,212.20	11,965	29,248	64,895
Other State Revenue	-	-	-	19,807	-	19,807	-
Total Other State Revenue	24,856.38	25,470	(614)	153,716	225,677	(71,960)	477,826
Other Local Revenue							
Interest Revenue	385.44	-	385	1,066	-	1,066	-
All Other Local Revenue	2,284.98	-	2,285	22,862	-	22,862	-
Total Other Revenue	2,670.42	-	2,670	23,928	-	23,928	-
<b>Total Revenue</b>	<b>470,099.80</b>	<b>\$ 387,965</b>	<b>\$ 82,135</b>	<b>\$ 2,311,129</b>	<b>\$ 2,005,928</b>	<b>\$ 305,201</b>	<b>\$ 3,595,758</b>
<b>Expenses</b>							
Salaries							
Certificated Teachers' Salaries	\$ 94,311.24	\$ 82,486	\$ 11,826	\$ 667,718	\$ 659,884	\$ 7,834	\$ 907,341
Certificated Teachers' Substitute Hours	-	-	-	520	-	520	-
Certificated Supervisors' and Administrators	6,833.34	12,000	(5,167)	93,417	108,000	(14,583)	144,000
Classified Instructional Salaries	31,126.79	17,995	13,132	209,050	146,522	62,528	200,508
Classified Support Salaries	-	9,091	(9,091)	-	72,727	(72,727)	100,000
Classified Supervisors' and Administrators' S	16,766.66	16,757	10	142,517	150,812	(8,296)	201,083
Clerical, Technical, and Office Staff Salaries	2,720.00	1,950	770	12,771	17,550	(4,779)	23,400
Other Classified Salaries	7,295.84	7,292	4	62,015	65,625	(3,610)	87,500
Total Salaries	159,053.87	147,570	11,484	1,188,008	1,221,121	33,113	1,663,832
Benefits							
State Teachers' Retirement System, certifica	15,389.58	15,259	130	115,589	124,013	(8,425)	169,792
OASDI, certificated positions	300.90	-	301	2,051	-	2,051	-
OASDI, classified positions	3,554.28	2,140	1,415	26,075	17,706	8,369	24,126
Medicare certificated positions	1,456.49	3,291	(1,835)	10,939	28,101	(17,162)	37,974
Medicare/Alternative, classified positions	831.27	-	831	6,098	-	6,098	-
Health and Welfare Benefits, certificated po	22,502.90	10,500	12,003	106,354	94,500	11,854	126,000
State Unemployment Insurance, certificated	-	1,351	(1,351)	7,713	11,484	(3,771)	13,510
State Unemployment Insurance, classified p	1,496.55	-	1,497	5,892	-	5,892	-
Workers' Compensation Insurance, certifica	1,426.14	2,066	(640)	28,428	17,096	11,332	23,294
Workers' Compensation Insurance, classifie	816.55	-	817	6,012	-	6,012	-
Other Benefits	(19.80)	-	(20)	5,992	-	5,992	-
STRS/PERS Penalties and Interes	-	-	-	1,342	-	-	-
Total Benefits	47,754.86	34,607	13,147	322,485	292,899	(29,586)	394,695
Books & Supplies							
Textbooks and Core Curricula Materials	-	-	-	(0)	20,000	(20,000)	20,000
Books and Other Reference Materials	-	-	-	3,048	5,000	(1,952)	5,000
School Supplies	8,479.04	833	7,646	17,828	7,500	10,328	10,000
Office Expense	(3,648.59)	833	(4,482)	2,014	7,500	(5,486)	10,000
Software	1,486.34	667	820	11,210	6,000	5,210	8,000
Noncapitalized Equipment	3,567.33	-	3,567	36,902	20,000	16,902	20,000
Food Services	9,489.48	9,663	(173)	89,250	77,301	11,948	106,289
Total Books & Supplies	19,373.60	11,996	7,378	160,252	143,301	(16,951)	179,289

## Julia Lee Performing Arts Academy

### Budget vs Actual

For the period ended March 31, 2021

	Current Period Actual	Current Period Budget	Current Period Budget Variance	YTD Actual	YTD Budget	YTD Budget Variance	Total Budget
Subagreement Services			-				
Special Education	50,586.25	10,465	40,121	174,975	83,719	91,256	115,114
Substitute Teacher	-	90	(90)	-	720	(720)	990
Transportation	-	491	(491)	-	3,927	(3,927)	5,400
Security	-	818	(818)	-	6,545	(6,545)	9,000
Other Educational Consultants	-	500	(500)	-	3,500	(3,500)	5,000
Total Subagreement Services	50,586.25	12,364	38,222	174,975	98,412	(76,563)	135,504
Operations & Housekeeping			-				
Auto and Travel Expense	-	718	(718)	-	5,745	(5,745)	7,900
Dues & Memberships	-	300	(300)	2,749	2,700	49	3,600
Insurance	-	2,000	(2,000)	18,011	18,000	11	24,000
Utilities	-	50	(50)	-	450	(450)	600
Janitorial/Trash Removal	-	833	(833)	788	7,500	(6,712)	10,000
Postage and Shipping	700.51	410	291	2,183	2,870	(687)	4,100
Communications	-	-	-	-	-	-	-
Total Operations & Housekeeping	700.51	4,770	(4,069)	27,447	41,390	13,944	55,700
Facilities, Repairs & Other Leases			-				
Rent	36,101	25,724	10,377	197,054	205,795	(8,741)	257,244
Equipment Leases	497.82	6,000	(5,502)	2,994	59,742	(56,748)	77,742
Repairs and Maintenance	6,922.34	833	6,089	79,794	7,500	72,294	10,000
Total Facilities, Repairs & Other Leases	43,521.12	32,558	10,963	279,841	273,037	(6,805)	344,986
Professional & Consulting Services			-				
IT	-	458	(458)	-	4,125	(4,125)	5,500
Audit and Tax	-	-	-	18,000	12,200	5,800	12,200
Legal	-	2,408	(2,408)	8,579	21,675	(13,096)	28,900
Professional Development	1,250.00	1,260	(10)	3,145	8,820	(5,675)	12,600
General Consulting	4,000.00	820	3,180	17,450	5,740	11,710	8,200
Special Activities/Field Trips	-	-	-	-	8,000	(8,000)	8,000
Bank Charges	20.94	100	(79)	219	700	(481)	1,000
Printing	565.33	490	75	2,440	3,430	(990)	4,900
Other taxes and fees	-	930	(930)	766	6,510	(5,744)	9,300
Payroll Service Fee	398.00	600	(202)	3,934	5,400	(1,466)	7,200
Management Fee	12,119.50	7,491	4,628	83,834	67,420	16,413	89,894
District Oversight Fee	-	3,496	(3,496)	-	16,535	(16,535)	28,881
SELPA Fees	-	5,232	(5,232)	-	23,082	(23,082)	44,008
Total Professional & Consulting Services	18,353.77	23,286	(4,932)	138,367	183,637	45,270	260,583
Depreciation			-				
Depreciation Expense	1,321.95	1,675	(353)	11,875	15,075	3,200	20,100
Total Depreciation	1,321.95	1,675	(353)	11,875	15,075	3,200	20,100
Interest			-				
Interest Expense	540.63	-	541	7,110	5,000	2,110	5,000
Total Interest	540.63	-	541	7,110	5,000	(2,110)	5,000
<b>Total Expenses</b>	<b>341,206.56</b>	<b>\$ 268,826</b>	<b>\$ 72,381</b>	<b>\$ 2,310,360</b>	<b>\$ 2,273,873</b>	<b>\$ (36,487)</b>	<b>\$ 3,059,688</b>
<b>Change in Net Assets</b>	<b>128,893.24</b>	<b>\$ 119,139</b>	<b>\$ 154,515</b>	<b>\$ 769</b>	<b>\$ (267,944)</b>	<b>\$ 268,714</b>	<b>\$ 536,070</b>
Net Assets, Beginning of Period	\$ 308,647			\$ 436,771			
<b>Net Assets, End of Period</b>	<b>437,540</b>			<b>437,540</b>			

# Julia Lee Performing Arts Academy

## Statement of Financial Position

March 31, 2021

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
<b>Assets</b>				
<b>Current Assets</b>				
Cash & Cash Equivalents	\$ 314,039	\$ 437,873	\$ (123,835)	-28%
Accounts Receivable	414,670	664,667	(249,997)	-38%
<b>Total Current Assets</b>	<b>728,709</b>	<b>1,102,540</b>	<b>(373,832)</b>	<b>(1)</b>
<b>Long Term Assets</b>				
Property & Equipment, Net	49,540	43,909	5,631	13%
Deposits	73,000	73,000	-	0%
<b>Total Long Term Assets</b>	<b>122,540</b>	<b>116,909</b>	<b>5,631</b>	<b>5%</b>
<b>Total Assets</b>	<b>\$ 851,249</b>	<b>\$ 1,219,449</b>	<b>\$ (368,200)</b>	<b>-30%</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accrued Liabilities	12,594	261,426	(248,832)	-95%
Notes Payable, Current Portion	178,721	128,612	50,109	39%
<b>Total Current Liabilities</b>	<b>191,315</b>	<b>390,038</b>	<b>(198,723)</b>	<b>-51%</b>
<b>Long Term Liabilities</b>				
Notes Payable, Net of Current Portion	\$ 222,395	392,640	(170,245)	-43%
<b>Total Long Term Liabilities</b>	<b>222,395</b>	<b>392,640</b>	<b>(170,245)</b>	<b>-43%</b>
<b>Total Liabilities</b>	<b>\$ 413,710</b>	<b>\$ 782,678</b>	<b>\$ (368,968)</b>	<b>-47%</b>
<b>Total Net Assets</b>	<b>437,540</b>	<b>436,771</b>	<b>768</b>	<b>0%</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 851,249</b>	<b>\$ 1,219,449</b>	<b>\$ (368,200)</b>	<b>-30%</b>

Julia Lee Performing Arts Academy

Accounts Payable Aging

March 31, 2021

Vendor Name	Claim Number	Claim Date	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			-	-	-	-	-	-
			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## Julia Lee Performing Arts Academy

### Check Register

For the period ended March 31, 2021

Warrant Number	Vendor Name	Check Date	Check Amount
14828488	JULIA LEE PERFORMING ARTS ACADEMY	3/4/2021	\$ 16,966.46
14828489	JULIA LEE PERFORMING ARTS ACADEMY	3/4/2021	14,887.56
14828490	PREFERRED MEAL SYSTEMS INC	3/9/2021	744.02
14828491	PREFERRED MEAL SYSTEMS INC	3/9/2021	778.47
14828492	PREFERRED MEAL SYSTEMS INC	3/9/2021	1,218.04
14828493	CHARTER IMPACT	3/9/2021	10,397.00
14828494	CHARTER IMPACT	3/9/2021	747.50
14828495	CHARTER IMPACT	3/9/2021	398.00
14828496	JULIA LEE PERFORMING ARTS ACADEMY	3/9/2021	15,613.23
14828497	ROOM 2 TALK SPEECH THERAPY, INC	3/9/2021	320.00
14828498	ROOM 2 TALK SPEECH THERAPY, INC	3/9/2021	3,564.00
14828499	EXPERT COPY SERVICES	3/9/2021	215.76
14828500	WILLIAMS SCOTSMAN, INC.	3/9/2021	1,266.05
14828501	WILLIAMS SCOTSMAN, INC.	3/9/2021	1,252.03
14828502	WILLIAMS SCOTSMAN, INC.	3/9/2021	1,267.38
14828503	WILLIAMS SCOTSMAN, INC.	3/9/2021	1,266.88
14828504	WILLIAMS SCOTSMAN, INC.	3/9/2021	1,870.00
14828505	SCHOOL PATHWAYS, LLC	3/9/2021	296.67
14828506	SCHOOL PATHWAYS, LLC	3/9/2021	291.67
14828507	ABSOLUTE CHARTER GROUP	3/9/2021	2,000.00
14828509	HUMANA INSURANCE CO	3/9/2021	1,729.03
14828510	PREFERRED MEAL SYSTEMS INC	3/16/2021	822.77
14828511	PREFERRED MEAL SYSTEMS INC	3/16/2021	1,085.82
14828512	EXPERT COPY SERVICES	3/16/2021	274.14
14828513	CALIFORNIA CHOICE BENEFIT ADMINISTRATORS	3/16/2021	10,985.50
14828514	TAKEISHA JOHNSON	3/16/2021	30,360.00
14837699	PREFERRED MEAL SYSTEMS INC	3/26/2021	798.60
14837700	PREFERRED MEAL SYSTEMS INC	3/26/2021	1,085.82
14837701	PREFERRED MEAL SYSTEMS INC	3/26/2021	723.88
14837702	PREFERRED MEAL SYSTEMS INC	3/26/2021	1,126.10
14837703	ROOM 2 TALK SPEECH THERAPY, INC	3/26/2021	1,100.00
14837704	ROOM 2 TALK SPEECH THERAPY, INC	3/26/2021	4,232.00
14837705	MIKALEEN KLEPPER	3/26/2021	7,106.25
14837706	CHARTER IMPACT	3/26/2021	975.00
14837707	ELSINORE FIRST ASSEMBLY	3/26/2021	6,875.78
14837708	ELSINORE FIRST ASSEMBLY	3/26/2021	6,875.78
14837709	CA CHARTER SCHOOLS CONFERENCE REGISTRATION	3/29/2021	250.00
14837710	CA CHARTER SCHOOLS CONFERENCE REGISTRATION	3/29/2021	250.00
14837711	CA CHARTER SCHOOLS CONFERENCE REGISTRATION	3/29/2021	250.00
14837712	CA CHARTER SCHOOLS CONFERENCE REGISTRATION	3/29/2021	250.00
14837713	CA CHARTER SCHOOLS CONFERENCE REGISTRATION	3/29/2021	250.00
14837714	THE CLM GROUP, INC.	3/29/2021	898.00
14837715	EXPERT COPY SERVICES	3/29/2021	75.43

**Total Disbursements Issued in March \$ 155,740.62**

**Julia Lee Performing Arts Academy**  
**60-Day Compliance Calendar**  
**March 31, 2021**

Area	Due Date	Description	Completed By	Board Must Approve	JLPAA Signature Required	Links and Additional Info
FINANCE	Completed	Audit Firm Selection - In accordance with Education Code (EC) Section 41020, the governing board of each school shall provide for an audit of the books and accounts of the school. In the event the governing board of a school has not provided for an audit, by selecting an audit firm, by April 1, the County Office of Education, having jurisdiction over the school, shall provide for the audit.	JLPAA with Charter Impact support	Yes	No	<a href="http://codes.findlaw.com/ca/education-code/edc-sect-41020-2.html">http://codes.findlaw.com/ca/education-code/edc-sect-41020-2.html</a>
FINANCE	Apr-01	File a Form 700 - Statement of Economic Interests (SEI): The requirement is part of the Political Reform Act enacted in 1974, which was passed by California voters to promote integrity in state and local government by helping agency decision makers avoid conflicts between their personal interests and official duties. Depending on your local authorizer's conflict of interest policies, certain charter school officers and employees may be required to file Statements of Economic Interest with a filing officer by the April 1 deadline.	JLPAA with Charter Impact support	Yes	Yes	<a href="https://www.fppc.ca.gov/Form700.html">https://www.fppc.ca.gov/Form700.html</a>
FINANCE	Apr-05	Learning Loss Mitigation Funding Reporting - Cycle 4 - An LEA's allocation for LLMF is comprised of funding from three different sources: Coronavirus Relief (CR) Funds, General Fund (GF), and the Governor's Emergency Education Relief I (GEER I) Fund. LEAs will need to report on the use of funds for each funding source. <ul style="list-style-type: none"> <li>• CR Funds, Resource Code 3220: Reporting Period December 31, 2020 – March 31, 2021</li> <li>• GEER I Fund, Resource Code 3215: Reporting Period January 1, 2021 – March 31, 2021</li> <li>• GF, Resource Code 7420: Reporting Period January 1, 2021 – March 31, 2021</li> </ul> For this reporting cycle, LEAs can make corrections to previous reporting cycles (expenditures from March 1 – December 30, 2020) by making negative adjustments in their Cycle 4 reporting. The expenditures reported in Cycle 4 should reflect funds spent from December 31 – March 31, 2021, and any adjustments from Cycles 1, 2, and 3.	Charter Impact	No	No	<a href="https://www3.cde.ca.gov/caresactreporting/">https://www3.cde.ca.gov/caresactreporting/</a>
FINANCE	4/21/2021-SELPA dates may vary	Federal Expenditure Report #2 (Special Education) - Interim financial reporting for actuals through March 31 are due to Charter SELPA.	Charter Impact	No	No	<a href="http://charterselpa.org/fiscal/">http://charterselpa.org/fiscal/</a>
FINANCE	Apr-30	Federal Cash Management - Period 4 - The Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III LEP; Title III Immigrant; and Title IV programs under the Elementary and Secondary Education Act of 1965 (ESEA), as amended by the ESSA, will utilize the Federal Cash Management program. Charter schools that are awarded a grant under any of these programs must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	<a href="https://www.cde.ca.gov/fg/aa/cm/">https://www.cde.ca.gov/fg/aa/cm/</a>

**Julia Lee Performing Arts Academy**  
**60-Day Compliance Calendar**  
**March 31, 2021**

Area	Due Date	Description	Completed By	Board Must Approve	JLPAA Signature Required	Links and Additional Info
FINANCE	May-14	<p>SB 740 Charter School Facility Grant Program applications (Continuing Schools) - The 2021-22 Online Application will be made available April 12, 2021 and will close May 14, 2021 at 5:00 P.M. Late applications will NOT be accepted.</p> <p>The SB740 Program is intended to provide grants to charter schools to assist with facilities' rent and lease costs associated with the school. Each year applicants must submit a new Application and the Authority will determine eligibility on an annual basis. Charter schools must also meet the FRPM Eligibility requirements each year.</p>	Charter Impact	No	Yes	<a href="http://www.treasurer.ca.gov/csfa/csfgp/index.asp">http://www.treasurer.ca.gov/csfa/csfgp/index.asp</a>
FINANCE	May-17	<p>Extended Due Date - Form 990 - The IRS Form 990 is the annual information return filed by most non-profit charter schools. The form should be reviewed and accepted by the Board prior to filing.</p>	JLPAA/Audit firm	Yes	No	<a href="http://www.publiccounsel.org/useful_materials?id=0025">http://www.publiccounsel.org/useful_materials?id=0025</a>
FINANCE	May-28	<p>Submit Charter Schools Annual Information Survey - The Charter Schools Annual Information Survey has 5 sections: location and school contact information, authorizing agency, site, curriculum and governance information, facilities, retirement and services information, and funding. The funding selection impacts how your school receives revenue payments. All charter schools must be either directly or locally funded. For example: LCFF apportionment funds for a locally funded charter school flow through its local chartering authority whereas funds for a direct funded charter school may flow directly to the county treasurer and then to the charter school. However, the funding type decision may impact the amount of other state and federal funds that a charter school receives, outside the LCFF. This decision may be reconsidered on an annual basis.</p>	Charter Impact	No	Yes	<a href="https://www.cde.ca.gov/sp/ch/csinfo/svy.asp">https://www.cde.ca.gov/sp/ch/csinfo/svy.asp</a>